



Affiliated to
• International Sailing Federation
• Asian Sailing Federation
• Indian Olympic Association

YACHTING

ASSOCIATION OF INDIA

Room No. 403, IVth Floor
Chanakya Bhawan,
Chanakya Puri,
New Delhi - 110021

YAI/AGM/19

20 Sep 19

The Presidents / Secretaries
Affiliated State Yachting Associations
Affiliated Class Associations
Affiliated Sailing Clubs

NOTICE FOR 51ST GENERAL BODY MEETING OF THE YACHTING ASSOCIATION OF INDIA

1. Notice is hereby given that the 51st General Body Meeting of the Members of the Yachting Association of India is scheduled on **Thursday, 24 Oct 2019 at 1500 hrs** at Kota House, Shahjahan Road, New Delhi to transact the businesses mentioned in succeeding paragraphs.
2. To approve and confirm the minutes of the Annual General Meeting of 20 Dec 2018 - already circulated.
3. Consideration and adoption of Annual report of Hon Secretary General, YAI.
4. To receive, consider and adopt the Profit and Loss Account for the financial year ended on 31 March 2019 and the Balance Sheet as on that date and the report of Auditors' thereon.
5. To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT subject to the provisions of sub section(2) of section 16 and other applicable provisions, if any, of the West Bengal Societies Registration Act 1961, M/s. Sanjay Pathak & Associates, Chartered Accountants, are hereby appointed as Auditors of the Association to hold office from the conclusion of this General Body Meeting upto the conclusion of the next General Body Meeting, to audit the accounts of the Association for the financial year 2019-20 at a remuneration to be fixed by the General Body on the recommendation of the Council."
6. Conduct of YAI Council Elections (Notice issued separately).
7. Any other points with the permission of the Chair.

Contd...2/.

8. Programme:

- (a) **Opening of the Meeting** - Opening Remarks by President YAI.
- (b) **Minutes of the Previous Annual General Meeting** - To approve and confirm the minutes of the Annual General Meeting of 20 Dec 2018, New Delhi. Minutes of the AGM held on 20 Dec 2018 have already been circulated amongst all affiliated units. Copy of the minutes of the AGM held on 20 Dec 2018 is also available on YAI Website, www.yai.org.in and may be downloaded, if required.
- (c) **Reports** - To receive:
 - (i) Honorary Secretary General's Report
 - (ii) Treasurers Report
- (d) Any Other Business

9. Supporting papers as listed below are attached:-

- | | |
|--|--------------|
| (a) Audited Statement of Accounts for 2018-19 | Annexure I |
| (b) List of Affiliated member State Associations/
Class Associations/ Sailing Clubs | Annexure II |
| (c) Authorised Representative Nomination form | Annexure III |

10. Notice of any resolution/ nomination to be proposed at this meeting shall be sent to the Honorary Secretary General not later than 21 days before the meeting or by **03 Oct 19**.

11. All Member Clubs wishing to attend the Annual General Meeting of the Association must appoint in writing a delegate or representative to attend on its behalf and to exercise all its rights to vote. A true copy of any such appointment shall be delivered to the Honorary Secretary General prior to the opening of the meeting. Any two representatives of a Member Club who may be the President/ Vice President/ Secretary General / Commodore / Vice Commodore shall be entitled to attend. However, only the delegate so appointed, shall be entitled to vote. The nomination of an authorized representative shall be signed both by the President and Secretary General or the Commodore and Vice Commodore of the concerned Member Club. Any nomination which is not signed by both the President and Secretary General or the Commodore and Vice Commodore of the member concerned, shall not be accepted. The right of exercising the vote shall vest only in the authorized representative of the Member Club.

Contd...3/.

12. Each affiliated Member Club is therefore requested to intimate the name of its representative **latest by 03 Oct 19**. This intimation must be addressed to the Hon Secretary General on the letter head of the Member Club duly signed by the President or Secretary of the affiliated State Association, President or Vice President of the affiliated Class Association and Commodore or the Vice Commodore of the affiliated Sailing Club. Any change in the name of any authorised representative after **03 Oct 19** or any intimation received thereafter shall only be permitted with the approval of the President YAI.

13. It is hereby brought to everyone's notice that "Member Clubs", whose annual subscription dues remain outstanding as on **09 Oct 19**, are not permitted to attend the AGM.



(Dinesh Singh)
Commodore
Hony Secy Gen

Encls : As above

YACHTING ASSOCIATION OF INDIA
NOTES TO ACCOUNTS & ACCOUNTING POLICIES
For the year ended on 31st March, 2019

SIGNIFICANT ACCOUNTING POLICIES

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act, 1961
3. Investments are valued at cost.
4. Closing stock is valued at cost or market value whichever is less.
5. Other unspecified items have been treated as per acceptable accounting policies.

NOTES TO ACCOUNTS

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
8. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
9. The balance of sundry parties, whether debit or credit, are subject to confirmation.
10. During the year, post-settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

For Sanjay K Pathak & Associates
Chartered Accountants
FRN 015172N

CA. Ravi Shankar
(Partner)
M.No. 510747

Place: New Delhi
Date:



For Yachting Association of India

(A Saluja)
Captain
Treasurer

(Dinesh Singh)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA

BALANCE SHEET AS ON 31-03-2019

Liabilities	Sche dule	As On 31-03-2019 (Rs.)	As On 31-03-2018 (Rs.)	Assets	Sche dule	As On 31-03-2019 (Rs.)	As On 31-03-2018 (Rs.)
YAI MAIN A/C							
Capital Fund		1,583,941.45	1,483,941.45	Fixed Assets			
General Fund		(3,206,354.86)	(479,708.47)	20% of Eqpt Under Subsidy Scheme	5A	181,518.20	214,087.92
Grant in Aid Refundable to Moysa/SAI	1			Current Assets	5A	815,463.84	1,019,329.55
Payable to Team	2	1,583,915.46	4,372,177.00	Grant In Aid For Overseas Participation			
Provision/Expenses Payable	3	275,770.00	269,200.00	Receivable	4	8,204,487.51	4,708,491.00
25% of Eqpt Under Subsidy Scheme		815,463.84	1,019,329.55	Other Receivable	5	1,714,612.81	1,564,583.11
Advance Annual Subscription		200,000.00	165,000.00	Owings Affiliates Annual Subscription		15,000.00	80,000.00
A & S Global Earnest Deposit		60,000.00		Stock	6	165,180.00	276,810.00
IN Amenity Fund 2018			500,000.00	Bank Accounts		2,544,448.51	7,021,475.89
TNSA Entry Fee 2017			100,000.00	Fixed Deposit		800,000.00	800,000.00
				Cash in Hand		3,258.00	3,273.00
				GST Input Tax Credit		177,045.54	28,102.00
CONNECT TO SAILING							
Capital Fund		17,340,490.61	15,568,856.84	Fixed Assets	5A	74,756.94	68,099.80
				Fixed Deposit		3,000,000.00	3,000,000.00
				Bank Accounts		879,223.62	4,094,011.62
				Other Receivable	7	138,231.00	110,562.00
TOTAL		18,653,226.00	22,938,796.00	TOTAL		18,653,226.00	22,938,796.00

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates

Chartered Accountants
FRN 8151052N

CA Ravi Shrivastava
Partner

M.N. 510747

Place: New Delhi

Date:



(Signature)
(A. Sankar)
Captain
Treasurer

(Signature)
(Dinesh Singh)
Commander
Secretary General

YACHTING ASSOCIATION OF INDIA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE	For the Year 2018-19 (Rs.)	For the Year 2017-18 (Rs.)	INCOME	For the Year 2018-19 (Rs.)	For the Year 2017-18 (Rs.)
7A1 MAIN A/C					
Salary	675,558.00	278,985.00	Annual Subsidy Grant	348,730.00	480,036.00
Office Subsidy Grant	450,788.48	107,971.00	Annual Election Commission Fee	432,000.00	494,866.00
Audit Fee	25,000.00	05,000.00	Administrative Fee	18,487.94	45,313.38
Bank Charge	64,636.90	11,900.97	Registration & Creation	2,000,000.00	1,000,000.00
Depreciation	32,548.72	38,884.00	Income from Hyderabad Term of Training	400,000.00	57,500.00
Contribution of Stock	137,831.00	10,659.00	Fee on Annual Magazine	25,000.00	57,500.00
Meetings & Conference	375,458.00	648,385.50	Interest Income	249,185.00	808,544.00
Events and Sports Development Activity	2,175,174.17	1,042,969.00	Reserve from Asian Games Selection Regatta 2018	109,200.00	297,500.00
Office Expenditure	129,718.00	80,096.00	541 Other Income		133,000.00
Public Expenses	24,032.00	83,274.00			
Balance Sheet of		77,294.00			
Printing and Stationery	97,407.00	18,000.00			
Telephone Expenses	32,438.82	93,163.00			
Website & Software	35,803.00	30,000.00			
Indemnity Fund for Training Expenses	182,120.00				
Professional Charges	188,331.00	148,184.00			
Expenses for Asian Games Selection Regatta 2018	2,075,174.17	202,542.00			
Computer Maintenance/EXPENDITURE	28,430.00	52,081.00			
541 Other Expenses		134,475.00			
Excess of Income over Expenditure	(2,728,046.42)	(487,258.17)			
	8,297,892.50	3,212,803.20			
CONNECT TO 5A61 PWD					
Bank Charge	1,578.00	3,601.00	Contribution fee to AITF		
Depreciation	13,343.23	13,792.00	Interest Income	1,233,598.00	1,678,200.00
Legal and Professional Expenses	7,015,985.00		PROFIT/LOSS	280,000.00	47,254.00
Printing and Stationery	147,450.00	30,800.00	Apprenticeship Fee	41,508.00	10,000.00
Expenses on medical course	52,458.00		Industrial Course Fees	416,000.00	127,500.00
Excess of Income over Expenditure	1,771,833.77	2,239,148.08			
	8,878,121.00	2,312,446.00			
Net Excess of Income over Expenditure	(886,012.65)	(1,741,970.03)			
Total	8,294,052.50	8,478,503.20	Total	8,294,052.50	8,679,103.20

Notes to the accounts formed integral part of the accounts
As per our attached report of even date

For Yachting Association of India

For Yachting Association of India

CA. Sankar Shrivastava
Partner
M.N. 510347
Place: New Delhi
Date:



For Yachting Association of India
For Yachting Association of India

For Yachting Association of India
For Yachting Association of India

YACHTING ASSOCIATION OF INDIA

SCHEDULES AS ON 31-03-2019

	As On 31-03-2019	As On 31-03-2018
Schedule -1		
General Fund		
Opening Balance	(479,708.47)	17,519.70
Excess of Income Over Expenditure	(2,726,646.42)	(497,226.17)
Total	(3,206,354.89)	(479,708.47)

Schedule-2

Balances of Grant In Aid

National Coaching Camp(GIA) 2014	1,152,201.00	2,714,578.00
National Coaching Camp 2017 (Mumbai)	(71,986.00)	181,161.00
OK Dingy World Championship 2003	134,379.00	134,379.00
ISAF World Cup 2015 Miami 49er FX (TOP)	-	32,193.00
ISAF World Cup 2015 Miami 49er (ACTC)	(275,875.00)	4,448.00
Kiel Week Regata 2014 (JR team)	-	238,630.00
Europe Events 2017-18	(633,059.00)	81,326.00
29er Sydney Championship 2011	-	133,124.00
49er & 49FX World Championship 2015	181,357.00	-
Princess Sofia Regatta 2019	434,471.28	-
RS One Training At Jakarta Aug 2018	11,983.18	-
WindSurfing Team Trg & Camp, May-Jun 2018	268,628.00	-
29 er European & World Championship 2015	2,187.00	-
29er World Cup Championship 2015	82,861.00	130,875.00
Coaching Camp Chennai (Nov-Dec 2017)	50,380.00	232,300.00
Youngster Regatta 2015	40,141.00	40,141.00
Kiel Week Regata 2015	91,854.00	91,854.00
ASAF Youth Sailing Cup - 2016	-	370,165.00
ASAF Asian Championship 2016	14,603.00	7,103.00
Total	1,583,915.46	4,372,177.00

Schedule-3

Current Liabilities/Expenses Payable

Salary & Bonus Payable	154,170.00	131,406.00
Telephone Expenses Payable	-	5,574.00
Sanjay K. Pathak & Associates	25,000.00	23,520.00
TDS Payable	50.00	11,500.00
Total Outsourcing Solutions	90,000.00	97,200.00
Expenses Payable	6,550.00	-
Total	275,770.00	269,200.00



Schedule-4		
Grant In Aid for Overseas Participation Receivable		
Ex Bharat Swachh Bharat	33,899.00	119,700.00
One World Championship 2017-18	30,445.00	30,445.00
Optimist Asian & Oceanian Champ 2017	261,585.00	298,567.00
IODA Asian Championship 2017	51,972.00	51,972.00
Kiel Week Regatta 2014 (Sr Team)	-	75,628.00
49er & 49FX World Championship 2015	-	98,906.00
Aarhus Sailing Week 2017	22,285.00	22,285.00
49er FX Team Trng & Compe Jul-Aug 2018	95,963.63	-
49er Fx Trng & Compt. Team May-Jun 2018	551,432.88	-
49er Team Trng & Compe Jul-Aug 18 poland	495,510.80	-
ASAF Youth Cup Final-2017	192,774.00	191,876.00
Hongkong Race Week 2018	847,380.33	-
Laser Team Trng & Compet. Jul-Aug 2018	439,515.76	107,807.00
Laser Trng & Competition May-Jun 2018	291,234.34	-
Opti Asian & Oceanian Champion Myanmar 18	195,042.74	-
Asian Sailing Championship 2018	1,377,675.19	-
Hong Kong Race Week 2018	138,291.00	218,931.00
Owing From Moya's As Salary of Asst. Secy	416,118.00	380,520.00
IODA Asian Championship 2018	204,713.84	415,054.00
Asian Games 2014	2,527,545.00	2,527,545.00
Garda Olympic Week 2014	12,422.00	72,029.00
Hobie World Champions 2014	4,320.00	81,704.00
ASAF Asian Championship 2016(Laser Std)	14,362.00	14,362.00
Total	8,204,487.51	4,708,491.00

Schedule -5		
Other Receivable		
Receivable from SAI for Equipment for Asian Games		208,654.00
Balance Grant for Asian Games 2010 from IOA	493,379.11	493,379.11
Receivable from SAI (Foreign Coach)	449,031.40	116,254.00
Garden Reach Ship Builders & Engg. Ltd.	-	294,000.00
Loan to Staff	136,937.00	-
Accrued Interest on FDR	347,240.30	230,740.00
TDS Receivable 2012-13	9,632.00	9,632.00
TDS Receivable 2013-14	7,532.00	7,532.00
TDS Receivable 2014-15	15,265.00	15,265.00
TDS Receivable 2016-17	105,276.00	105,276.00
TDS Receivable 2017-18	83,851.00	83,851.00
TDS Receivable 2018-19	66,469.00	-
Total	1,714,612.81	1,564,583.11



Schedule-6		
Stock		
T Shirts	149,080.00	159,860.00
Tie & pocket Hanky	16,100.00	66,950.00
Total	165,180.00	226,810.00

Schedule -7		
CTS		
TDS Receivable 2014-15	56,179.00	56,179.00
TDS Receivable 2016-17	13,555.00	13,555.00
TDS Receivable 2017-18	40,818.00	40,818.00
TDS Receivable 2018-19	27,679.00	-
Total	138,231.00	110,552.00



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SCHEDULE (5A)

YACHTING ASSOCIATION OF INDIA

403, Chanakya Bhawan, Chanakya Park, New Delhi

Depreciation Chart As Per Income Tax Act, 1961

(For the year ending 31st Mar 2019)

Particulars	Rate (%)	Op. Bal. as on 01.04.2018	Add. 1st Half	Add. 2nd Half	Sold/Remove d	Gross Value	Depreciation	WDV as on 31.03.2019
Almirah	10.00%	7,533.30	-	-	-	7,533.30	753.33	6,779.97
Computer & Software	40.00%	3,264.80	-	-	-	3,264.80	1,305.92	1,958.88
Mobile Phone (YA)	10.00%	11,187.08	-	-	-	11,187.08	1,678.06	9,509.02
Office Equipments-I	15.00%	50,928.71	-	-	-	50,928.71	7,639.31	43,289.40
Portable Toilets	15.00%	78,496.68	-	-	-	78,496.68	11,774.80	66,721.88
Acqua Guard	15.00%	3,372.00	-	-	-	3,372.00	505.80	2,866.20
Telephone and Equipment	15.00%	2,575.35	-	-	-	2,575.35	386.30	2,189.05
Printer	15.00%	53,023.00	-	-	-	53,023.00	7,953.45	45,069.55
Scanner	15.00%	3,685.00	-	-	-	3,685.00	552.75	3,132.25
Totals		214,067.92	-	-	-	214,067.92	32,549.72	181,518.20
Laptop and Printer-CTIS	40.00%	510.88	-	-	-	510.88	204.35	306.53
Office Equipments II	15.00%	87,588.72	-	-	-	87,588.72	13,138.31	74,450.41
Totals		88,099.60	-	-	-	88,099.60	13,342.66	74,756.94
Boats (YA)	20.00%	159,129.91	-	-	-	159,129.91	31,825.98	127,303.93
Boats (YA) New	20.00%	850,193.64	-	-	-	850,193.64	172,039.93	678,153.71
Totals		1,019,323.55	-	-	-	1,019,323.55	203,865.91	815,457.64
Total		1,321,497.07	-	-	-	1,321,497.07	249,758.29	1,071,738.78



Annexure-II

<u>LIST OF AFFILIATED MEMBERS</u>	
NAME OF STATE ASSOCIATION	
1	JHARKHAND STATE YACHTING ASSOCIATION
2	GOA YACHTING ASSOCIATION
3	TAMIL NADU SAILING ASSOCIATION
4	INDIAN NAVAL SAILING ASSOCIATION
5	DIRECTORATE GENERAL NCC
6	MADHYA PRADESH STATE YACHTING ASSOCIATION
7	YACHTING ASSOCIATION OF MAHARASHTRA
8	TELANGANA SAILING ASSOCIATION
9	YACHTING ASSOCIATION OF ANDHRA PRADESH
10	KERALA WATER SPORTS AND SAILING ORGANIZATION
11	ODHISA YACHTING ASSOCIATION
NAME OF THE CLASS ASSOCIATION	
1	NATIONAL BOARD SAILING ASSOCIATION
2	NATIONAL ENTERPRISE CLASS ASSOCIATION
3	NATIONAL OPTIMIST CLASS ASSOCIATION
4	NATIONAL LASER CLASS ASSOCIATION
5	NATIONAL 420 CLASS ASSOCIATION
6	NATIONAL 470 CLASS ASSOCIATION
7	NATIONAL HOBIE CLASS ASSOCIATION
8	NATIONAL J-24 CLASS ASSOCIATION
9	NATIONAL 9ER CLASS ASSOCIATION
NAME OF THE CLUBS	
1	BOMBAY SAILING ASSOCIATION
2	BOMBAY SAPPERS SAILING CLUB
3	COLABA SAILING CLUB, MUMBAI, MAHARASHTRA
4	CORPS OF ENGINEERS SAILING CLUB, PUNE
5	DEFENCE SERVICES SAILING CLUB, DELHI
6	EME SAILING ASSOCIATION BHOPAL
7	EME SAILING ASSOCIATION SECUNDERABAD
8	INWTC INS HANLA, MUMBAI
9	INWTC MUMBAI
10	NDA SAILING CLUB, PUNE
11	INWTC PORT BLAIR
12	INWTC VISAKHAPATNAM
13	ROYAL BOMBAY YACHT CLUB, MUMBAI
14	ROYAL MADRAS YACHT CLUB, CHENNAI
15	SEA CADET – SAILING MUMBAI
16	SECUNDERABAD SAILING CLUB, SECUNDERABAD
17	INWTC MANDOLI, GOA
18	INWTC GOA
19	INWTC LONAVLA, PUNE
20	INWTC KOCHI, KERALA

21	ARMY YACHTING NODE, MUMBAI
22	INWTC CHILKA, ORISSA
23	INWTC JAMNAGAR
24	MARVE SAILING CLUB, MUMBAI
25	THE PRANSUKHLAL MAFATLAL HINDU SWIMMING BATH & BOAT CLUB TRUST
26	NSS BHOPAL, UPPER LAKE BHOPAL
27	INLAND WINDSURFING & SAILING ACADEMY, PU NE
28	NAINITAL YACHT CLUB
29	TRISHNA SAILING CLUB
30	GOA BEACH SPORTS ACADEMY
31	CHENNAI SAILING ACADEMY
32	MUMBAI YACHT CLUB
33	YACHT CLUB OF HYDERABAD
34	OFFSHORE SAILING CLUB
35	BERCHA WATERMANSHIP TRAINING AREA, MHOW
36	INA WATERMANSHIP TRAINING AREA
37	NAVI MUMBAI YACHT CLUB, MUMBAI
38	INWTC KOLKATTA
39	INWTC KAVARATTI
40	INWTC KAMORATA
41	INWTC KARWAR
42	PONDICHERRY SAILIIG ASSOCIATION
43	ARTILLERY WATER SPORTS ASSOCIATION, SECUNDERABAD
44	NAVYUGA SAILING ACADEMY, HYDERABAD
45	INWTC OKHA GUJRAT
46	INWTC PORBANDER GUJRAT
47	INWTC KARANJA, NAVI MUMBAI
48	INWTC DRONACHARYA, KOCHI
49	INWTC ADYAR, CHENNAI
50	INWTC KALINGA, VISAKHAPATNAM
51	AMS SAILING FOUNDATION
52	BENGAL SAPPERS SAILING CLUB ROORKEE
53	MAHARASHTRA GUJARAT & GOA AREA SAILING CLUB, MUMBAI
54	CUSTOM SAILING CLUB, MUMBAI

**TO BE COMPLETED BY YAI AFFILIATED MEMBER CLUBS /
CLASS ASSOCIATIONS**

**Authorisation to appoint an office bearer to exercise voting rights at the General
Body Meeting scheduled at New Delhi on 24 Oct 2019.**

The (insert name of the State Association / Class Association/ Sailing Club) _____ as an affiliated unit of the Yachting Association of India hereby appoint (name of the office bearer) _____, who is the President / Vice President/ Secretary General/ Commodore/ Vice Commodore (Strike out the designation which does not apply) as a delegate to vote on our behalf at the General Body Meeting of the Yachting Association of India and at any adjournment thereof.

Signature of Appointers

Name _____	Name _____
Designation _____	Designation _____

Address _____	Address _____
_____	_____

Telephone: _____	Telephone : _____
Fax: _____	Fax: _____
Mobile: _____	Mobile: _____
E-mail : _____	E-mail : _____

Place :
Date :