

YACHTING ASSOCIATION OF INDIA
NOTES TO ACCOUNTS & ACCOUNTING POLICIES-SCHEDULE 10
For the year ended on 31st March, 2017

SIGNIFICANT ACCOUNTING POLICES

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act.
3. Investments are valued at cost
4. Closing stock is valued at cost or market value whichever is less
5. Other unspecified items have been treated as per acceptable accounting policies.

NOTES TO ACCOUNTS

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
8. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
9. The balance of sundry parties, whether debit or credit, are subject to confirmation.
10. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

For Sanjay K Pathak & Associates

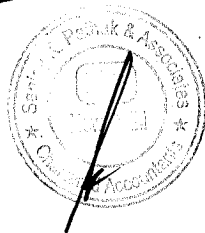
Chartered Accountants

FRN 015172N

CA. Ravi Shankar

(Partner)

M.No. 510747



For Yachting Association of India

Sudhir Setia

(Sudhir Setia)

Commodore

Treasurer

Atul Anand

(Atul Anand)

Commodore

Secretary General

Place: New Delhi

Date: 27th September, 2017

YACHTING ASSOCIATION OF INDIA					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017					
	Amount (Rs.) 31-03-2017	Amount (Rs.) 31-03-2016	INCOME	Amount (Rs.) 31-03-2017	Amount (Rs.) 31-03-2016
EXPENDITURE					
YAI MAIN A/C					
Salary	10,76,981.00	7,41,954.00	Annual Subscription	4,80,000.00	4,85,000.00
Annual Subscription Paid	2,76,161.00	1,93,331.00	Annual Associate Membership Fee	4,12,000.00	4,48,000.00
Audit Fee	29,500.00	28,750.00	Administration Fee	6,892.00	10,000.00
Bank Charges	12,012.09	9,327.10	Application for RTI	-	10.00
Depreciation	51,294.00	64,084.00	Race Management Clinic	1,01,500.00	-
Distribution of Stock	2,50,665.00	41,212.00	Fine on Annual Subscription	79,000.00	37,500.00
Meetings & Conference	5,98,921.00	4,16,963.00	Interest Income	3,84,941.00	1,26,905.00
Events and Sports Development Activity	-	1,00,000.00	Other Income	-	920.00
Office Expenditure	91,829.00	1,10,444.00	Sponsorship	45,00,000.00	21,00,000.00
Postal Expenses	88,946.00	79,029.00	Initial Application Fee	37,500.00	15,000.00
Balances Written Off	8,40,906.00	8,94,987.00			
Printing and Stationery	1,15,178.00	96,882.00			
Telephone Expenses	56,972.00	57,870.00			
Website & Software	33,728.00	28,911.00			
Misc Expenses	-	17,266.00			
Travelling Expenses	-	1,10,049.00			
Professional Expenses	1,80,458.00	3,23,228.00			
Computer Maintenance Expenditure	12,950.00	36,600.00			
Race Management Clinic Expenses	1,03,510.00	-			
Excess of Income over Expenditure	21,81,821.91	-	Excess of Expenditure over Income	-	1,27,552.10
Sub Total	60,01,833.00	33,50,887.10	Sub Total	60,01,833.00	33,50,887.10
CONNECT TO SAILING					
Bank Charges	316.00	97.00	Certification fee for NSTS	27,57,743.84	21,80,850.00
Depreciation	19,464.00	24,590.00	Interest Income	1,21,572.00	18,655.00
Telephone Expenses	2,175.00	-	Recognition fee	1,10,000.00	90,000.00
Printing and Stationery	1,00,050.00	1,67,575.00	Application Fee	7,500.00	-
Expenses on Instructor Course	2,29,541.00	-	Instructor Course Fees	5,02,500.00	2,36,500.00
Training Exp.	-	79,688.00			
Legal Expenses	1,15,000.00	28,200.00			
Excess of Income over Expenditure	30,32,769.84	22,25,855.00			
Sub Total	34,99,315.84	25,26,005.00	Sub Total	34,99,315.84	25,26,005.00
Net Excess of Income over Expenditure	52,14,591.75	20,98,302.90	Total	95,01,148.84	58,76,892.10
Total	95,01,148.84	58,76,892.10			

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN:011752N

(Signature)
CA Rav Shankar
Partner
M.N. 510147
Place: New Delhi
Date: 27th September, 2017



For Yachting Association of India

(Signature)
(Sudhir Setia)
Commodore
Treasurer

(Signature)
(Amar Anand)
Commodore
Secretary General

(10.00)
YACHTING ASSOCIATION OF INDIA

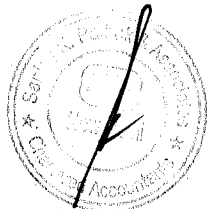
RECEIPTS AND PAYMENT FOR THE YEAR ENDED ON 31-03-2017

RECEIPT	Amount (Rs.)		PAYMENT	Amount (Rs.)	
	31-03-2017	31-03-2016		31-03-2017	31-03-2016
YAI MAIN A/C					
Opening Cash and Bank Balances :			Meeting and Conference	5,96,344.00	4,13,909.00
Grant In Aid	7,80,375.00	11,69,561.80	Annual Subscription Paid	2,76,161.00	1,93,331.00
Bank of Baroda (YAI)	24,22,943.25	5,98,778.55	Audit fee	26,250.00	26,000.00
Cash In Hand	10,606.00	5,266.00	Event Hosting Fee	-	1,00,000.00
Annual Subscription Received	4,84,000.00	3,75,000.00	Office Expenditure	91,829.00	1,14,355.00
AA Membership Fee	4,12,000.00	4,48,000.00	Computer Maintenance Expenditure	12,950.00	36,600.00
Administration fee	1,000.00	10,000.00	Postal expenses	88,946.00	79,029.00
Asaf Youth cup	1,10,000.00	-	Printing and Stationary	1,22,678.00	93,882.00
Advance Annual Subscription	10,000.00	-	Professional Charges	1,43,880.00	2,26,732.00
Advance for NJ Clinic	3,500.00	-	Telephone Expenses	54,287.00	54,002.00
Initial Application Fee	35,000.00	15,000.00	Website and Software	33,728.00	25,000.00
Fine On Annual Subscription	79,000.00	37,500.00	Bank Charges	12,012.59	9,327.10
Life Membership Fee	4,00,000.00	2,50,000.00	Salary and Bonus to Staff	15,64,744.00	12,47,431.00
Interest Income	2,99,264.00	1,25,432.00	Race Management Clinic	1,03,510.00	-
Race Management Clinic	1,01,500.00	-	Ocean Blue Boating Pvt Ltd	14,104.00	-
Ocean Blue Boating Pvt Ltd	14,104.00	46,000.00	Repair & Maintenance Exp	-	-
Sponsorship	44,29,942.50	20,80,000.00	National Coaching Camp (GIA)	-	5,00,000.00
National Coaching Camps (Mumbai)	8,58,750.00	-	National Coaching Camp (Mumbai)	5,17,000.00	-
Grant From Moyas /SAI International Participation	1,05,26,541.00	84,01,833.00	Refund of Grant to Moyas/SAI	2,06,754.00	5,06,143.00
Received from IOA	-	3,00,000.00	Paid to teams for International Participation	15,50,139.00	80,95,404.00
Reimbursement of Asst. Sect. Salary(YAI)	5,24,581.00	3,66,741.00	For Foreign Coaches (Receivable from SAI)	1,58,708.00	-
SAI / MoYAS For Equipment	-	18,77,890.00	Tamil Nadu Sailing Association (TNSA)	-	-
Asaf Youth cup 2014,2015,2016 (Chennai)	1,61,518.00	-	India International Ragatta 2016	22,50,000.00	-
			India International Ragatta 2015	29,37,029.00	-
			ASAF Youth Sailing Cup 2015	98,156.00	-
			ASAF Youth Sailing Cup 2016	1,05,863.00	-
Sailing Club For Equipment	-	20,38,000.00	Owings From MoYAS As Salary Of Ass. Sec	-	-
INWTC Mumbai Misc	52,650.00	27,300.00	SAI For Equipment	-	21,94,717.00
Loans to Staff Yai	81,114.00	1,04,170.00	Sailing Club for Equipment	-	20,38,000.00
			INWTC Mumbai Misc	52,650.00	27,366.00
			Loans to Staff Yai	3,50,000.00	-
			TDS Paid	1,21,527.00	66,854.00
			Miscellaneous Expenses	-	17,198.00
			Traveling Expenses	-	1,10,049.00
			Purchase of Fixed Assets	-	85,338.00
			Purchase of T Shirts	3,32,770.00	40,981.00
			Purchase of Souvenirs	1,20,750.00	-
			Closing Cash and Bank Balances:		
			Grant In Aid	9,11,080.10	7,80,375.00
			Bank of Baroda(YAI)	72,96,366.06	24,22,943.25
			Fixed Deposit	8,00,000.00	-
			Cash In Hand	23,523.00	10,606.00
CONNECT TO SAILING			CONNECT TO SAILING		
Bank of Baroda (CTS)	14,66,498.78	4,47,301.78	Bank Charges	316.00	97.00
Certification Fee	27,57,743.84	21,80,850.00	National Sail Training Scheme Exp	-	79,688.00
Instructor Course Fees	5,01,000.00	3,26,500.00	Printing and Stationary	91,680.00	1,65,918.00
Interest Income	1,09,517.00	26,497.00	Legal expenses	1,15,000.00	26,160.00
Recognition Fee	1,10,000.00	-	TDS Paid	870.00	3,697.00
Initial Affiliation Application Fee	10,000.00	-	Telephone Expenses	2,175.00	-
			Instructor Course Fees	2,29,541.00	-
			Bank of Baroda (CTS)	53,39,827.62	14,66,498.78
Total	2,67,53,148.37	2,12,57,621.13	Total	2,67,53,148.37	2,12,57,631.13

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN/0151752N

CA Ravi Shankar
Partner
M.N. 510/47
Place: New Delhi
Date: 27th September, 2017



For Yachting Association of India

John Setia

(Sudhir Setia)
Commodore
Treasurer

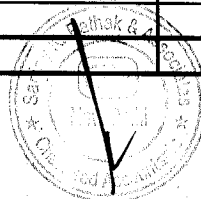
Atul Anand
(Atul Anand)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA

SCHEDULES AS ON 31-03-2017

	Balance As On 31-03-2017 (RS.)	Balance As On 31-03-2016 (RS.)
Schedule -1		
General Fund		
Opening Balance	(21,64,302.21)	(20,36,750.11)
Excess of Income Over Expenditure	21,81,821.91	(1,27,552.10)
Total	17,519.70	(21,64,302.21)
Schedule-2		
Balances of Grant In Aid		
National Coaching Camp(GIA)	35,27,091.00	35,27,091.00
National Coaching Camp 2017 (Mumbai)	3,41,750.00	-
OK Dingy World Championship 2003	1,34,379.00	1,34,379.00
Euro Med International Championship	51,283.00	51,283.00
Delta Lloyd regatta 2014	60,800.00	60,800.00
ISAF Word Cup 2015 Miami 49er FX (TOP)	32,193.00	32,193.00
ISAF Word Cup 2015 Miami 49er (ACTC)	4,448.00	4,448.00
Kiel Week Regata 2014 (JR team)	2,38,530.00	(7,817.00)
Singapore Match Racing Cup 2014	-	2,001.00
IODA Asian Sailing Championship 2014	-	1,78,200.00
Istanbul Optimistic Sailing Week 2014	14,797.00	14,797.00
29er Sydney Championship 2011	1,33,124.00	1,33,124.00
49er Garada Olympic week-2014	77,505.00	63,084.00
Dutch Youth Regatta-2014	27,319.00	27,319.00
IODA Asian Optimist Championship 2011	23,777.00	23,777.00
Seven Feet Cup 2014 Russia	-	2,002.00
29er World Cup Championship 2015	1,30,875.00	2,75,201.00
29th World Champions Ship2014	35,589.00	(1,19,992.00)
Dutch Youth Regatta - 2015	-	2,70,564.00
Youngster Regatta 2015	40,141.00	56,790.00
Delta Llyod Regatta -2015	49,911.00	(8,26,284.00)
IODA Optimist Championship 2016	1,08,079.00	(7,67,347.00)
ISAF Youth World Championship 2015	6,654.00	(1,33,014.00)
Kiel Week Regata 2015	4,50,756.00	(4,00,000.00)
Laser Radial Women World Championship-14	98,213.00	(1,75,726.00)
ASAF Youth Sailing Cup - 2016	19,930.00	4,93,930.00
ASAF Asian Championship 2016	7,103.00	(1,48,887.00)
ASAF Youth Cup Final-2017	6,48,880.00	-
ASAF Youth cup-2016	1,10,000.00	
Total	63,73,127.00	27,71,916.00

Schedule-3		
Current Liabilities/Expenses Payable		
Salary & Bonus Payable	1,28,330.00	1,51,113.00
Telephone Expenses Payable	9,005.00	6,320.00
Sanjay K. Pathak & Associates	37,548.00	26,820.00
TDS Payable	20,480.00	11,500.00
Total Outsourcing Solutions	94,500.00	94,050.00
Total	2,89,863.00	2,89,803.00

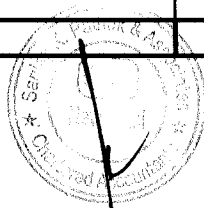


Schedule-4		
Grant In Aid for Overseas Participation Receivable		
29er Youth & Australian National 2012	-	6,07,599.00
ASAF Youth cup 2014 Receivable from TNSA	-	60,864.00
Indian International Regatta 2009 YAI	-	6,00,000.00
IODA Asian Championship 2011	-	1,05,549.00
ISAF Youth World Championship 2011	-	87,832.00
Kiel Week Regatta 2014 (Sr Team)	76,628.00	76,628.00
49er & 49FX World Championship 2015	98,966.00	(2,01,034.00)
Olympic Test Event 2011	34,954.00	34,954.00
Optimist World Champ 2013	-	8,684.00
Owing From Moyas As Salary of Asst. Secy	3,88,903.00	3,20,888.00
Qingdao Sailing Week 2011	-	1,28,915.00
Asian Games 2014	25,27,545.00	25,27,545.00
Garda Olypmic Week 2014	72,029.00	39,065.00
Hobie World Champions 2014	81,704.00	81,704.00
ASAF Asian Championship 2016(Laser Std)	14,362.00	14,362.00
Laser Training At UK & Germany 2011	-	9,403.00
Total	32,95,091.00	45,02,958.00

Schedule -5		
Other Receivable		
Receivable from SAI for Equipment under NSDF	13,76,543.00	13,76,543.00
Receivable from SAI for Equipment for Asian Games	2,08,654.00	2,08,654.00
Balance Grant for Asian Games 2010 from IOA	4,93,379.11	4,93,379.11
Receivable from SAI (Foreign Coach)	1,58,708.00	-
Mumbai Boat Show Pvt. Ltd.	-	10,000.00
Loan to Staff	2,49,479.00	-
Receivable from TNSA (ASAF Youth Sailing Cup-16)	1,03,423.00	-
Accrued Interest on FDR	41,472.00	-
TDS Receivable 2009-10	3,280.00	3,280.00
TDS Receivable 2012-13	9,632.00	9,632.00
TDS Receivable 2013-14	27,532.00	27,532.00
TDS Receivable 2014-15	15,265.00	15,265.00
TDS Receivable 2015-16	29,632.00	29,632.00
TDS Receivable 2016-17	1,05,276.00	-
Total	28,22,275.11	21,73,917.11

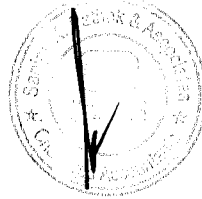
Schedule -6		
Owing From Sponsors As Advertisement		
Blue Water Publication Pvt. Ltd.	-	20,000.00
Mumbai International Boat Show	-	20,000.00
Total	-	40,000.00

Schedule -7		
Owing From Teams		
Asian Pacific Match Race 2007 From Team	-	3,154.00
Total	-	3,154.00



Schedule-8		
Stock		
T Shirts	1,34,247.00	12,294.00
Souvenirs	80,902.00	-
Total	2,15,149.00	12,294.00

Schedule -9		
CTS		
TDS Receivable	56,179.00	56,179.00
TDS Receivable 2015-16	1,765.00	1,765.00
TDS Receivable 2016-17	13,555.00	
Total	71,499.00	57,944.00



SCHEDULE (5A)**YACHTING ASSOCIATION OF INDIA**

403 , Chanakya Bhawan,, Chanakyapuri, New Delhi

Depreciation Chart

(For the year ending 31st Mar,2017)

Income Tax Act-1961

Particulars	Rate (%)	Op. Bal. as on 01.04.016.	Add. 1st Half	Add. 1nd Half	Sold/Removed	Gross Value	Depreciation	WDV as on 31.03.2017
Almirah	10.00%	9,300.30				9,300.30	930.00	8,370.30
Computer & Software	60.00%	13602.80				13,602.80	8,162.00	5,440.80
Mobile Phone (YAI)	15.00%	15484.08				15,484.08	2,323.00	13,161.08
Office Equipments-I	15.00%	70490.71				70,490.71	10,574.00	59,916.71
Portable Toilets	15.00%	108648.68				1,08,648.68	16,297.00	92,351.68
Acqua Guard	15.00%	4667.00				4,667.00	700.00	3,967.00
Telephone and Equipment	15.00%	3564.35				3,564.35	535.00	3,029.35
Printer	15.00%	73388.00				73,388.00	11,008.00	62,380.00
Scanner	15.00%	5100.00				5,100.00	765.00	4,335.00
Totals		3,04,245.92	-	-	-	3,04,245.92	51,294.00	2,52,951.92
Laptop and Printer-CTS	60.00%	2130.88				2,130.88	1,279.00	851.88
Office Equipments-II	15.00%	121230.72				1,21,230.72	18,185.00	1,03,045.72
Totals		1,23,361.60	-	-	-	1,23,361.60	19,464.00	1,03,897.60
Boats (YAI)	20.00%	248640.91				2,48,640.91	49,728.00	1,98,912.91
Boats (YAI) New	20.00%	1344061.64				13,44,061.64	2,68,812.00	10,75,249.64
Totals		15,92,702.55	-	-	-	15,92,702.55	3,18,540.00	12,74,162.55
Total		20,20,310.07	-	-	-	20,20,310.07	3,89,298.00	16,31,012.07

