



**AUDITOR'S REPORT**

**THE MEMBERS**  
**YACHTING ASSOCIATION OF INDIA**  
**NEW DELHI**

We have audited the attached Balance Sheet of **YACHTING ASSOCIATION OF INDIA** as at 31<sup>st</sup> March 2012 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. Further to our comments as above we report that:-
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of those books;
  - c) The Balance Sheet dealt by the report is in agreement with the books of Accounts;
  - d) In, our opinion, the Balance Sheet complies with the requirements of the applicable Accounting standards.
  - e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Schedules and Notes to Accounts give the required information and give a true and fair view:
    - i) In the case of the Balance Sheet of the state of affairs of the Society as at 31<sup>st</sup> March 2012.
    - ii) In the case of Income & Expenditure Account, excess of income over expenditure for the year ended on 31<sup>st</sup> March, 2012.

Place: New Delhi  
Date 22.09.2012



**For Sanjay K Pathak & Associates**  
**CHARTERED ACCOUNTANTS**

FRN: 15172N

  
**C.A Ravi Shankar**  
Partner  
M. No. 510747

**NOIDA**  
C-69, Sector-2, Noida-201301  
(Near Metro Station Sector-15)  
Gautam Budh Nagar (U.P.)  
Ph. : 0120-4089177

**JODHPUR**  
C-184 Kirti Nagar  
Ram Nagar, Near Kum  
Jodhpur-342007  
(Rajasthan)

**Mumbai**  
Shop No.9, 2nd Floor Rainbow  
Building, Plot No. 13, Sector-24,  
Turbhe Village, Sanpada,  
Navi Mumbai - 400705  
Phone No. : 022-40130315-17



**FORM NO. 10B**  
(See rule 17B)

**Audit report under Section 12A (b) of the Income-tax Act, 1961,**  
**In the case of charitable or religious trusts or institutions**

We have examined the Balance-Sheet of Yachting Association of India as at 31.03.2012 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books subject to the comments given below:

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view:-

- i) In the case of the balance-sheet, of the state of affairs of the above named society as at 31.03.2012, and
- ii) In the case of Income & Expenditure Account, excess of income over expenditure for the year ended on 31<sup>st</sup> March, 2012.

The prescribed particulars are annexed hereto.

For Sanjay K Pathak & Associates

Chartered Accountants

FRN: 015172N

  
C.A Ravi Shankar

Partner

M. No. 510747



Place: New Delhi

Date: 22.09.2012

# ANNEXURES

## STATEMENT OF PARTICULARS

I	APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES	
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	97,14,328.91
2.	Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL
3.	Amount of income (Accumulated or Set Apart/Finally Set Apart) for application to charitable or religious purposes, to the extent it does not exceed 25 % of income derived from property held under trust (wholly/in part only) for such purposes	N.A.
4.	Amount of income eligible for exemption u/s 11(1)(c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	N.A.
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N.A.
	(b) has ceased to remain invested in any security referred to in section 11(2) (b)(i) or deposited in any account referred to in section 11(2)(b)(ii), or section 11(2)(b)(iii), or	N.A.



	(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it is to be accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof. If so, the details thereof.	N.A.
II	<b>APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)</b>	
1.	Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	N.A.
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	N.A.
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	N.A.
5.	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	N.A.
6.	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	N.A.
7.	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	N.A.
8.	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	N.A.
(* Strike out whichever is not applicable).		
III	<b>INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST</b>	



Name and address of the Concern	Where the Concern is a Company, number and class of shares held	Nominal Value of the Investment	Income From the Investment	Whether the amount in Col. 4 exceeds 5% of the Capital of the Concern during the Previous Year- Say, Yes/No
1	2	3	4	5
		NIL		

For Sanjay K Pathak & Associates

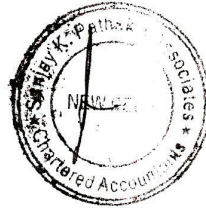
Chartered Accountants

FRN: 015172N

C.A Ravi Shankar

Partner

M. No. 510747



Place: New Delhi

Date: 22.09.2012

**YACHTING ASSOCIATION OF INDIA**  
**NOTES TO ACCOUNTS & ACCOUNTING POLICIES**  
**For the year ended on 31<sup>st</sup> March, 2012**

**SIGNIFICANT ACCOUNTING POLICIES:-**

1. Books of Accounts are maintained on mercantile basis.
2. Depreciation on fixed Assets have provided on written down value basis at the rates prescribed under the Income Tax Act.
3. Investments are valued at cost.
4. Closing stock is valued at cost.
5. Other unspecified items have been treated as per acceptable accounting policies.

**NOTES TO ACCOUNTS:-**

1. Specific Grant in Aids are routed through Receipt & Payment Account and balances for any grant if any, is shown as Receivable or Payable in Balance Sheet.
2. Interest on Fixed Deposits and Savings and Loan accounts are recognized on receipt basis.
3. Life membership fees are added in capital fund in the year of Receipt.
4. Value of Boats after depreciation shown in the Balance Sheet under the head "Fixed Assets" is owned by Naval Command, Mumbai and same is shown in liabilities side under liabilities for Boat.
5. The Y.A.I imports the Equipment on behalf of members clubs and individuals and the same is paid to the supplier of Equipment.
6. The Y.A.I has received Grants from The Ministry of Youth And Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanction letters issued by the Ministry. The same are individually certified by the Chartered Accountants.
7. During the Year, an amount of Rs. 1649608/- has been refunded to Ministry of Youth Affairs and Sports as unutilised amount. The amount represents the Excess Funds withdrawn for events and championships by certain participants which have been subsequently been recovered from respective participants. Final reconciliation and closure of matter is in progress.
8. Pursuant to the decision taken at the meeting during the year the Association has transferred donations received amounting to Rs. 25,00,000/- to connect to sailing Fund which hitherto was considered as Income of the Association.
9. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
10. The balances of sundry parties, whether debit or credit, are subject to confirmation.

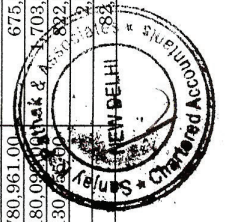
**For Sanjay K Pathak & Associates**  
Chartered Accountants  
FRN: 015172N

**CA Ravi Shankar**  
Partner  
M. No. 510747



Place: New Delhi  
Date: 22.09.2012

YACHTING ASSOCIATION OF INDIA					
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2012					
RECEIPT	31.03.2012	31.03.2011	PAYMENT	31.03.2012	31.03.2011
Opening Cash and Bank Balances			Provision for Audit Fee	22,060.00	
Connect to Sailing	136895.78		Fund Raising and Publicity Expenditure	420,647.00	
Grant-in Aid	84588.00		India Inter Regatta	5,025,944.00	4,387,023.00
Bank of India YAI	750082.55		Meeting and Conference	340,452.00	264,245.00
National Sailing Dev. Fund	10007.00		Annual Subscription Paid	55,699.00	58,001.00
Cash in Hand	6122.00	1,526,949.97	National Events and Selection Trials	127,193.00	563,968.00
Annual Subscription Received	987,695.33	164,000.00	National Sail Training schemes	1,511,766.00	2,781,055.00
	126,000.00	145,077.00	Office Expenditure	141,269.00	69,806.00
Clubs balance of 25 % share - Subsidy Equipment	477,198.00		Office Maintenance Expenses	42,958.00	22,530.00
TDS Receivable (YAI) FY 2009-10	60,690.00	31,200.00	Postal Expenses	139,373.00	64,753.00
Sailing Log Books	359,058.00	2,500.00	Printing & Stationary	191,500.00	176,944.00
Administration fee	7,000.00		Professional Charges	97,151.00	73,788.00
Taking Sailing to School	188,821.00		Taking Sailing To School	360,915.00	
Match Racing Association Refund of Ty Loan	25,823.00		Telephone Expenses	45,905.00	40,741.00
TNSA for import of Accessories	80,000.00		Website Hosting and Maintenance	46,616.00	32,000.00
Advertisement-YAI Calendar	50,000.00	108,000.00	National Sailing School Bhopal	24,028.00	
Advertisement-YAI Website	39,600.00	10,000.00	Computer Software	23,625.00	
Initial Affiliation Fee	3,000.00	28,500.00	Purchase of T-shirts	96,068.00	77,516.00
Annual Affiliation Membership Fee	377,000.00	361,000.00	Bank Charges	6,642.00	17,455.93
Application Fee for RTI	20.00		ANIIDCO Port Blair	82,567.00	
Donations	3,720,440.00	3,325,000.00	Paid towards import of accessories for TNSA	80,000.00	
Event Entry Fee	117,716.00	75,000.00			
Event Hosting Fee	154,500.00	20,000.00	Import of equipment for Pondicherry Sailing Assn	42,678.00	
Fine on annual Subscription	14,500.00	34,500.00	Bathwaite Design Australia	152,623.00	301,350.00
Connect to Sailing Fund	2,500,000.00		Xtreme Sailing Singapore(PTS)	474,085.00	211,813.00
India Intl. Regatta	4,323,494.00	3,127,087.00	Salary to Staff	608,909.00	380,120.00
National Sail Training Scheme	365,000.00	550,000.00			
Interest Income	116,538.00	33,914.40	Reimbursement Assistant Secretary Salary (YAI)	330,726.00	517,581.00
Life Membership Fee	45,000.00	30,000.00	Refund of Grant to MoYAS	1,649,608.00	
Other Income	8,404.00		Foreign Coach YAI	558,605.00	1,005,059.00
Advance for MFE Certificate		70,000.00	National Coaching Camp	3,421,062.00	436,874.00
Training Centre Recognition Fee			Paid for teams International participation	14,916,578.00	3,830,337.00
Ty Loan from INAF	26,000.00		TDS receivables FY 2011-12	63,500.00	20,185.00
Bathwaite Designs Australia (CTS)	3,500,000.00		Airfare paid to Foreign Coach		45,170.00
Chennai Port Trust For IIR 2010	300,000.00		Asian Games 2010		1,152,128.11
Refund of Ty Loan from IWSA	98,000.00		Investments		3,500,000.00
Swatch Group for IIR 2010	80,000.00	32,500.00	IODA Worlds 2010		163,000.00
	150,000.00		Laser Equipment Purchased for Asiar games 2010		82,308.00
YAI Staff - YAI (Loan)	79,530.00	95,504.00	Expenses Not Approved by MoYAS	44,037.00	671,686.00
Reimbursement Assistant Secretary Salary (YAI)	158,936.00	490,380.00	Loan To Staff		180,000.00
Laser Boat Accessories YAI	74,167.00		Procurement of Equipment on Behalf of INWTC		856,000.00
Grant from MoYAS / SAI for international participation	11,613,815.00	4,412,057.00	Purchase of Office Equipment		28,300.00
Refundable Deposits returned by teams	1,780,961.00	675,395.00	Refund of Loan to INAF		6,600,000.00
SAI for National coaching Camps	3,180,090.00	3,703,449.00	Sail the Gulf 2011		153,500.00
SAI for Foreign Coach	130,000.00	822,936.00			
Annual Subscription Received in Advance		33,321.00			
Asian Beach Games 2010					





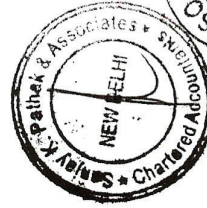
Yachting Association of India						
Balance Sheet as on 31.3.2012						
	Schedule	Amount 31.03.2012	Amount 31.03.2011	Assets	Schedule	Amount 31.03.2012
Liabilities						
Capital Fund		328,941.37	283,941.37	Assets		
General Fund	1	773,197.19	(840,302.90)	Fixed Assets	5	621,107.21
Connect to Sailing Fund		6,366,659.55	3,866,659.55	25% of Equipment Under Subsidy Scheme		3,888,433.94
Current Liabilities				Current Assets		
Grant In Aid Refundable To MoYAS/ Payable to Team	2	2,427,463.00	3,056,698.00	Grant In Aid For Overseas Participation Receivable	6	5,473,831.00
Other Liabilities (CTS)	3	300,000.00	693,902.43	Other Receivables	7	2,503,343.11
Provisions/Expenses Payable	4	128,164.00	122,979.00			
25% Of Eqpt Under Subsidy Scheme		3,888,433.94	4,860,542.42	Owings From Sponsors As Advt	8	60,000.00
Owings To TNSA For Coaching			4,575.00	Owings From Teams	9	68,325.00
Owings To TNSA For Subsidy Equipment			3,131.00	Owings from Club twrd 25% fo		28,157.00
Advance Annual Subscription			2,000.00	Owings-Affiliates Annual Su		120,000.00
Loans (liability)				SAI For Equipment		702,625.00
IN Amenities Fund		3,500,000.00	-	Stock	10	72,274.46
				Bank Accounts		4,165,387.33
				Cash-in-hand		9,375.00
<b>Total</b>		<b>17,712,859.05</b>	<b>12,054,125.87</b>	<b>Total</b>		<b>17,712,859.05</b>
						<b>12,054,125.87</b>

Notes to the Accounts forming integral part of the Accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN-015172N

*(Signature)*  
CA Ravi Shankar  
Partner  
Membership No. 510747

Place : New Delhi  
Date : 22.09.2012



For Yachting Association of India

*(Signature)*  
(Dhiren Vig)  
Commodore  
Secretary General

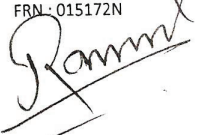
Honorary Secretary General  
Yachting Association of India

*(Signature)*  
(AS Bajwa)  
Commodore (Retd)  
Treasurer  
Yachting Association of India

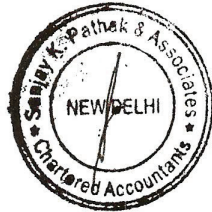
Yachting Association of India					
For the year ended 2011-12					
Expenditure	Amount 31.03.2012	Amount 31.03.2011	Income	Amount 31.03.2012	Amount 31.03.2011
Audit Fee	22,472.00	22,060.00	AA Membership Fee	377,000.00	361,000.00
Bank Charges	9,447.57	17,455.93	Administration fee	327,682.00	33,517.70
Depreciation A/c	112,849.77	108,662.00	Advt. - YAI Website	40,000.00	10,000.00
Distribution Of Stock	95,888.74	43,158.50	Advertisement Annual Desk Calender	140,000.00	140,000.00
Fund Raising & Publicity	420,647.00		Annual Affiliation Fee	147,000.00	149,000.00
India Inter. Regatta	5,465,741.00	4,666,553.00	Application Fee - Affili	3,000.00	28,500.00
Meetings & Conferences	324,902.00	264,245.00	Application Fee For RTI	20.00	
Annual Subscription Paid	55,699.00	59,001.00	Certification Fee	114,500.00	
National Events and Selection Trials	127,193.00	349,148.00	Donations	3,705,350.00	3,325,000.00
National Sail Training Scheme	1,511,766.00	2,781,055.00	Event Entry Fee	117,716.00	75,000.00
Office Expenditure	142,447.00	69,806.00	Event Hosting Fee	154,500.00	20,000.00
Office Maintenance Expen	42,958.00	22,530.00	Fine on Annual Subscript	14,500.00	34,500.00
Postal Expenses	139,373.00	64,753.00	India Int. Regatta	5,648,994.00	4,585,337.00
Printing & Stationery	191,500.00	107,648.00	Interest Income	130,369.00	44,966.40
Professional Charges	97,151.00	73,788.00	Other Income	16,198.00	-
Salary	613,334.00	530,003.25	Recognition Fee	26,000.00	-
Taking Sailing To School	50,011.00		National Sail Training Scheme	365,000.00	550,000.00
Telephone Expenses	45,502.00	39,230.00	Golden Jubilee Regatta 2010		11,057.00
Website & Software	46,616.00	32,000.00			
International Events and Exp. not approved by MoYAS	198,830.83	472,333.00			
Foreign Coach		40,749.00			
Asian Beach Games 2010		117,032.00			
IODA worlds 2010		163,000.00			
Sail The Gulf 2011		24,971.00			
Admiral Cup regatta 2010		182,877.00			
Excess of Income Over Expenditure	1,613,500.09		Excess of Expenditure Over Income		884,180.58
<b>Total</b>	<b>11,327,829.00</b>	<b>10,252,058.68</b>	<b>Total</b>	<b>11,327,829.00</b>	<b>10,252,058.68</b>

Notes to the Accounts forming integral part of the Accounts  
As per our attached report of even date


For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN - 015172N

  
CA Ravi Shankar  
Partner  
Membership No. 510747


Place : New Delhi  
Date : 22.09.2012



For Yachting Association of India

  
(Dhiren Vig)  
Commodore  
Secretary General

Honorary Secretary General  
Yachting Association of India

  
(AS Bajwa)  
Commodore (Retd)  
Treasurer  
Yachting Association of India  
Treasurer  
Yachting Association of India

<b>Yachting Association of India</b>		
<b>Schedules as on 31.03.2012</b>		
	<b>Amount 31.03.2012</b>	<b>Amount 31.03.2011</b>
<b>Schedule 1</b>		
General Fund		
Balance as on 01.04.2011	(840,302.90)	43,877.68
Excess of Income Over Expenditure	1,613,500.09	(884,180.58)
<b>Total</b>	<b>773,197.19</b>	<b>(840,302.90)</b>
<b>Schedule 2</b>		
<b>Grant In Aid Refundable To MoYAS/ Payable to Team</b>		
Laser Training At UK & Germany 2011	442,564.00	-
Enterprise World Championship 2004	-	155,695.00
Istanbul Optimist Regatta 2010	5,936.00	5,936.00
Kingdom Regatta 2011	73,448.00	
Laser Events In Italy-France 2005	-	1,280,565.00
National Coaching Camp (GIA)	1,025,803.00	1,266,775.00
OK Dingy World Championships 2003	134,379.00	134,379.00
Opex Training 2012 (Laser Radial)	459,857.00	
Sail Melbourne 2011	285,476.00	
Star World Championship 2004	-	15,260.00
Star World Chmapionship 2005	-	198,088.00
<b>Total</b>	<b>2,427,463.00</b>	<b>3,056,698.00</b>
<b>Schedule 3</b>		
Other Liabilities (CTS)		
Baithwaite Designs Australia (CTS)	300,000.00	149,817.43
Xtreme Sailing Singapore (CTS)	-	474,085.00
Advance for MFE & BSL1 Certificates MYC (CTS)	-	70,000.00
<b>Total</b>	<b>300,000.00</b>	<b>693,902.43</b>
<b>Schedule 4</b>		
Provisions/Expenses Payable		
Salary & Bonus Payable	76,806.00	47,602.00
Telephone Expenses Payable	1,826.00	2,229.00
Payable for Equipment (YAI)	5,000.00	5,000.00
National Sailing School Bhopal (YAI)	-	24,028.00
Provision For Audit Fees	44,532.00	44,120.00
<b>Total</b>	<b>128,164.00</b>	<b>122,979.00</b>



<b>Schedule 6</b>		
<b>Grant In Aid For Overseas Participation Receivable</b>		
29er Sydney Championships 2011	222,454.00	-
29er Youth & Australian National 2012	565,895.00	-
Asian Sailing Championship 2008 YAI	-	92,739.83
Asian Sailing Championship 2010	-	21,541.00
Asian Sailing Championship 2012	40,729.00	-
Hobie 16 Asian Championship 2011	168,562.00	-
India International Regatta 2009 YAI	600,000.00	600,000.00
India International Regatta 2010 YAI	-	600,000.00
India International Regatta 2011	150,000.00	-
IODA Asian Championships 2011	144,065.00	-
IODA ASIAN OPTIMIST CHAMPIONSHIP 2012	297,098.00	-
ISAF World Perth Championship,11	247,274.00	230,613.00
ISAF Youth World Championship,11	49,659.00	14,233.00
Istanbul Laser Week 2010	50,652.00	114,775.00
Laser 4.7 World Championship 2011	848,270.00	-
Match Racing Training In UK- 2010	154,337.00	252,832.00
Olympic Test Event 2011	503,375.00	-
Optimist World New Zealand2011	249,812.00	-
Owings From MYAS as Salary of Asst Secy	368,692.00	164,967.00
Qingdao Sailing Week 2011	304,005.00	-
Receivable From MoYAS-Subsidy Eqpt	76,083.00	76,083.00
Regional Finals for Nations Cup2011	50,000.00	-
Sail The Gulf 2010	10,654.00	10,654.00
Singapore Opti Open Championship 2011	96,862.00	-
Thailand Matchrace Cup 2011	133,979.00	-
Hiring Of Foreign Coach A G 2010	141,374.00	141,374.00
<b>Total</b>	<b>5,473,831.00</b>	<b>2,319,811.83</b>
<b>Schedule 7</b>		
<b>Other Receivables</b>		
Asian Games 2010 Receivable from IOA	493,379.11	490,769.11
Chennai Port Trust for IIR 2010	2,000.00	100,000.00
Foreign Coach	473,220.00	45,170.00
Inland Windsurfing & Sailing Academy, Fresh Loan	30,000.00	82,500.00
Inland Windsurfing and Sailing	-	20,000.00
INWTC (MB) towards cost of 10 Rule Books	1,000.00	1,000.00
Match Racing Association as TY Loan 2006-07	-	25,823.00
TDS Receivable 2002-03	60,390.00	60,390.00
Swatch Group India Pvt Ltd for IIR	250,000.00	150,000.00
TDS Receivable FY 2009-10	70,016.00	130,706.00
TDS Receivable FY 2010-11	77,052.00	77,052.00
TDS receivables FY 2011-12	97,563.00	-
YAI Staff (YAI)	49,656.00	135,436.00
ANIIDCO Port Blair	82,567.00	-
IWSA DEBTOR	40,500.00	-
Mumbai Boat Show Pvt Ltd	10,000.00	-
Ocean Blue Boating Pvt Ltd	80,000.00	-
Volvo Buses India Pvt Ltd	686,000.00	-
<b>Total</b>	<b>2,503,343.11</b>	<b>1,318,846.11</b>



Schedule 8		
Owings From Sponsors As Advt		
DMPR (Indian Navy)	20,000.00	20,000.00
Blue Water Publication Pvt Ltd	* 20,000.00	20,000.00
Mumbai International Boat Show	20,000.00	20,000.00
<b>Total</b>	<b>60,000.00</b>	<b>60,000.00</b>
Schedule 9		
Owings From Teams		
Asia Pacific Match Race 2007 From Team	3,154.00	3,154.00
Asia Pacific Match Race 2008 From Team	6,329.00	6,329.00
IODA Asian Sailing Champ 10 (GIA)	58,842.00	137,006.00
Match Racing Events In Poland-Russia GIA	-	17,191.00
Nations Cup 2009 From Team	-	3,017.00
Singapore Laser Trophy 2010 (GIA)	-	33,981.00
<b>Total</b>	<b>68,325.00</b>	<b>200,678.00</b>
Schedule 10		
Stock		
Certificates For Affiliation	12,322.00	13,440.00
Rule Books	33,308.46	53,148.20
Sailing log books	17,526.00	58,486.00
Sails of Optimist Boats	-	43,483.00
T Shirts	9,118.00	43,566.00
<b>Total</b>	<b>72,274.46</b>	<b>212,123.20</b>



## Schedule 5

## Yachting Association Of India

Depreciation Chart Account	Rate (%)	Opening Balance	Add. 1st Half	Add. IInd Half	Sold/Removed	Final Value	Depreciation	As on 31.03.2012	
Almirah	10%	15,750.00		23,625.00		15,750.00	1,575.00	14,175.00	16,537.50
Computer Software	60%				74,617.00				
Laser Boat Accessories YAI	20%	74,617.00				19,159.00	2,873.85	16,285.15	
Mobile Phone (YAI)	15%	19,159.00				157,331.78	23,599.77	133,732.01	
Office Equipments-I	15%	157,331.78				273,225.20	40,983.75	232,241.45	
Office Equipments-II	15%	273,225.20				244,866.00	36,729.90	208,136.10	
Portable Toilets	15%	244,866.00				733,956.98	112,849.77	621,107.21	
Total		784,948.98	-	23,625.00	74,617.00				
Assets under 25% subsidy scheme									
Boats (YAI)	20%	758,791.42				758,791.42	151,758.28	607,033.14	
Boats YAI New	20%	4,101,751.00				4,101,751.00	820,350.20	3,281,400.80	
Total		4,860,542.42	-	-	-	4,860,542.42	972,108.48	3,888,433.94	

