

# YACHTING ASSOCIATION OF INDIA

## BALANCE SHEET AS ON 31-03-2024

| Liabilities  | Sched<br>ule | As On<br>31-03-2024<br>(Rs.) | As On<br>31-03-2023<br>(Rs.) | Assets   | Sched<br>ule | As On<br>31-03-2024<br>(Rs.) | As On<br>31-03-2023<br>(Rs.) |
|--|--------------|------------------------------|------------------------------|--|--------------|------------------------------|------------------------------|
| <b>YAI MAIN A/C</b>                                  |              |                              |                              |  |              |                              |                              |
| Capital Fund   |              | 2,503,941.45                 | 2,378,941.45                 | Fixed Assets                                       | 5            | 103,951.61                   | 122,109.01                   |
| General Fund   | 1            | (13,629,092.85)              | (12,136,258.25)              | 25% of Eqpt Under Subsidy Scheme                   | 5            | 3,078,859.12                 | 3,848,573.90                 |
| Grant in Aid Refundable to Moyas/SAI Payable to Team | 2            | 3,303,317.60                 | 6,618,726.64                 | <b>Currents Assets</b>                             |              |                              |                              |
| Balances of Members and Clubs                        | 3            | 164,395.75                   | (7,354.25)                   | Grant in Aid For Overseas Participation Receivable | 6            | 1,917,465.93                 | 5,160,253.10                 |
| Provision/Expenses Payable                           | 4            | 157,001.37                   | 143,501.37                   | Other Receivable                                   | 7            | 1,120,117.44                 | 1,004,357.30                 |
| 25% of Eqpt Under Subsidy Scheme                     |              | 3,078,859.12                 | 3,848,573.90                 | JMN Distribution Ltd.                              |              | -                            | 2,154.14                     |
| Advance Annual Subscription                          |              | 660,000.00                   | 630,000.00                   | Closing Stock                                      | 8            | -                            | 16,100.00                    |
| A & S Globe (Earnest Deposit)                        |              | -                            | 60,000.00                    | Bank Accounts                                      |              | 4,456,686.18                 | 4,247,440.25                 |
|  |              |                              |                              | Fixed Deposit                                      |              | 800,000.00                   | 800,000.00                   |
| <b>CONNECT TO SAILING</b>                            |              |                              |                              | Cash In Hand                                       |              | 752.00                       | 153.00                       |
| Capital Fund   |              | 30,077,917.61                | 27,789,960.48                | Fixed Assets                                       | 5            | 37,326.05                    | 46,016.92                    |
|  |              |                              |                              | Fixed Deposit                                      |              | 8,000,000.00                 | 3,000,000.00                 |
|  |              |                              |                              | Bank Accounts                                      |              | 4,872,543.51                 | 9,447,508.51                 |
|  |              |                              |                              | Closing Stock                                      |              | 277,692.00                   | 382,860.00                   |
|  |              |                              |                              | Other Receivable                                   | 9            | 1,650,945.00                 | 1,248,564.00                 |
| <b>TOTAL</b>   |              | <b>26,316,340.00</b>         | <b>29,326,091.00</b>         | <b>TOTAL</b>                                       |              | <b>26,316,340.00</b>         | <b>29,326,091.00</b>         |

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates

Chartered Accountants

FRN:0151752N



CA Meenakshi Kumari

Partner

M.N. 536286

Place: New Delhi

Date: 25.09.2024

UDIN:24536286BKDKUL2753

For Yachting Association of India

**Treasurer**  
Yachting Association of India

(Manish Sain)

Captain

Treasurer

*(Handwritten Signature)*

**Honorary Secretary General**  
Yachting Association of India

(Amit Srivastava)

Commodore

Secretary General

**YACHTING ASSOCIATION OF INDIA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024**

| EXPENDITURE                                   | For the Year<br>2023-24<br>(Rs.) | For the Year<br>2022-23<br>(Rs.) | INCOME                                  | For the Year<br>2023-24<br>(Rs.) | For the Year<br>2022-23<br>(Rs.) |
|---|----------------------------------|----------------------------------|---|----------------------------------|----------------------------------|
| <b>YAI MAIN A/C</b>                           |                                  |                                  |   |                                  |                                  |
| Salary Expenses                               | 1,862,862.00                     | 1,803,307.00                     | Annual Subscription                     | 1,065,000.00                     | 1,015,150.00                     |
| Bank Charges                                  | 30,699.08                        | 23,232.04                        | Annual Associate Membership Fee         | 428,000.00                       | 418,000.00                       |
| Webex Subscription Expenses                   | 11,275.00                        | -                                | Administration Fee                      | 270.91                           | 51,000.00                        |
| Annual Subscription Paid                      | 370,866.07                       | 362,806.58                       | Interest Income                         | 279,222.00                       | 317,556.00                       |
| Audit Fee                                     | 25,000.00                        | 25,000.00                        | Sponsorship Received for MDL Cup & IODA | 1,000,000.00                     | 1,750,000.00                     |
| Events and Sports Development Activity        | 488,782.96                       | 3,058,344.70                     | Sponsorship Received for Tokyo Olympics | -                                | 2,500,000.00                     |
| Depreciation                                  | 18,157.40                        | 21,382.36                        | Fine received on Annual Subscription    | 105,000.00                       | -                                |
| Distribution of Stock                         | 16,100.00                        | 33,660.00                        |   |                                  |                                  |
| Office Expenditure                            | 28,371.00                        | 22,652.00                        |   |                                  |                                  |
| Postal Expenses                               | 50,023.00                        | 49,832.00                        |   |                                  |                                  |
| Printing and Stationery                       | 13,000.00                        | 57,612.00                        |   |                                  |                                  |
| Telephone & Internet Expenses                 | 55,626.00                        | 51,437.84                        |   |                                  |                                  |
| Website Maintenance Charges                   | 33,000.00                        | 33,000.00                        |   |                                  |                                  |
| Professional Charges                          | 178,550.00                       | 132,550.00                       |   |                                  |                                  |
| Owing To/Owing From Balances Written Off      | 228,025.00                       | -                                |   |                                  |                                  |
| Sponsorship for MDL Cup -YAI Senior Nationals | 960,000.00                       | 1,225,000.00                     |   |                                  |                                  |
| Sponsorship for IODA Asian Opt. Champ.2022    | -                                | 400,000.00                       |   |                                  |                                  |
| Participation for IODA Opt. Asian Champ 2022  | -                                | 3,500,000.00                     |   |                                  |                                  |
| <b>Excess of Income over Expenditure</b>      | <b>(1,492,834.60)</b>            | <b>(4,748,110.52)</b>            |   |                                  |                                  |
| <b>Sub Total</b>                              | <b>2,877,492.91</b>              | <b>6,051,706.00</b>              |   |                                  |                                  |
| <b>CONNECT TO SAILING</b>                     |                                  |                                  | <b>Sub Total</b>                        | <b>2,877,492.91</b>              | <b>6,051,706.00</b>              |
| Bank Charges                                  | 22,247.00                        | 21,832.00                        | Certification fee for NSTS              | 2,365,752.00                     | 2,487,850.00                     |
| Depreciation                                  | 8,690.87                         | 11,627.17                        | Interest Income                         | 677,877.00                       | 623,056.00                       |
| Distribution of Stock                         | 315,168.00                       | 148,590.00                       | Recognition fee                         | 7,500.00                         | 50,000.00                        |
| Legal Expenses                                | 690,000.00                       | -                                | Sponsorship Received                    | -                                | 2,400,000.00                     |
| Instructor Courses Fee Expenses               | -                                | 109,265.00                       | Instructor Course Fees                  | 540,850.00                       | 556,051.00                       |
| Meeting Expenses                              | 68,088.00                        | -                                |   |                                  |                                  |
| Old Balances Written Off                      | 101,661.00                       | -                                |   |                                  |                                  |
| Opt. Asian & Ocean Championship 2022          | -                                | 2,358,000.00                     |   |                                  |                                  |
| Printing & Stationery                         | 40,008.00                        | 64,100.00                        |   |                                  |                                  |
| Repair & Maintenance                          | 58,159.00                        | -                                |   |                                  |                                  |
| <b>Excess of Income over Expenditure</b>      | <b>2,287,957.13</b>              | <b>3,403,542.83</b>              |   |                                  |                                  |
| <b>Sub Total</b>                              | <b>3,591,979.00</b>              | <b>6,116,957.00</b>              | <b>Sub Total</b>                        | <b>3,591,979.00</b>              | <b>6,116,957.00</b>              |
| <b>Net Excess of Income over Expenditure</b>  | <b>795,122.52</b>                | <b>(1,344,567.49)</b>            | <b>Total</b>                            | <b>6,469,471.91</b>              | <b>12,168,663.00</b>             |
| <b>Total</b>                                  | <b>6,469,471.91</b>              | <b>12,168,663.00</b>             |   |                                  |                                  |

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN 0151752N DELHI  
*Meenakshi Kumari*  
CA Meenakshi Kumari  
Partner

For Yachting Association of India  
*Manish Sain*  
Treasurer  
(Manish Sain)  
Captain  
Yachting Association of India

*Amit Srivastava*  
Honorary Secretary General  
Yachting Association of India  
(Amit Srivastava)  
Commodore

M.N. 536286  
Place: New Delhi  
Date: 25.09.2024  
UDIN:24536286BKDKUL2753

Secretary General

# YACHTING ASSOCIATION OF INDIA

RECEIPTS AND PAYMENT FOR THE PERIOD 01.04.2023 TO 31.03.2024


| RECEIPT  | For the Year<br>2023-24<br>(Rs.) | For the Year<br>2022-23<br>(Rs.) | PAYMENT   | For the Year<br>2023-24<br>(Rs.) | For the Year<br>2022-23<br>(Rs.) |
|--|----------------------------------|----------------------------------|---|----------------------------------|----------------------------------|
| <b>YAI MAIN A/C</b>  |                                  |                                  |   |                                  |                                  |
| <b>Opening Cash and Bank Balances :</b>  |                                  |                                  |   |                                  |                                  |
| Bank Of India (GIA)  | 3,286,563.39                     | 2,286,509.28                     | Annual Subscription Paid  | 370,856.07                       | 362,806.58                       |
| Bank Of India (YAI)  | 960,876.86                       | 4,072,707.64                     | Audit fee   | 25,000.00                        | 25,000.00                        |
| Cash In Hand   | 153.00                           | 2,064.00                         | Office Maintenance Expenses   | 28,371.00                        | 22,649.00                        |
| Annual Subscription Received   | 1,144,000.00                     | 1,115,150.00                     | Postal Expenses   | 50,023.00                        | 49,832.00                        |
| AA Membership Fee  | 428,000.00                       | 401,000.00                       | Printing and Stationary   | 13,000.00                        | 57,612.00                        |
| Long Tern/Life Membership Fee  | 125,000.00                       | 125,000.00                       | Professional Charges  | 161,300.00                       | 146,300.00                       |
| Processing Fee Received from Col NS Johal for Continental Qualifiers 2023 At Thailand          | 60,700.00                        | -                                | Telephone & Internet Expenses   | 55,626.00                        | 51,436.00                        |
| Interest Income  | 203,180.00                       | 207,116.00                       | Website and Software  | 32,670.00                        | 32,670.00                        |
| Royal Madras Yacht Club  | -                                | 300,000.00                       | AA Membership Fee-Refund  | 4,000.00                         | -                                |
| Entry Fee for Last Chance Regatta 2024   | 424,846.00                       | -                                | Admin Charges   | 8.00                             | -                                |
| Sponsorship For MDL Cup 2023 (From Mazagon Dock Ship. Ltd)                                     | 960,000.00                       | -                                | Sponsorship For MDL Cup 2023 (From Mazagon Dock Ship. Ltd)                              | 960,000.00                       | -                                |
| Sponsorship received for MDL CUP 2022  | -                                | 1,225,000.00                     | Security Deposit - FICCI  | -                                | -                                |
| Sponsorship for IODA Asian Champ. 2022   | -                                | 480,000.00                       | Bank Charges  | 36,127.81                        | 38,803.81                        |
| Grant From Moyas/SAI International Events  | 36,270,013.00                    | 24,285,726.00                    | Salary and Bonus to Staff   | 2,829,161.00                     | 2,755,241.00                     |
| Century Fibre Plates Pvt Ltd (Sponsorship for Sholka Mahesh)                                   | 1,500,000.00                     | -                                | Refund to Century Fibre Plates Pvt Ltd (Sponsorship for Sholka Mahesh)                  | 1,500,000.00                     | -                                |
| Reimbursement of Asst. Sect. Salary  | 681,800.00                       | 912,480.00                       | Paid to Teams for International Participation   | 36,446,835.19                    | 25,521,281.22                    |
| YAI Equipment - RMSC   | -                                | 6,700,643.00                     | TDS Paid  | 330,258.00                       | 250,345.00                       |
| Goa Yachting Association towards entry fee received for Sail Goa 2023                          | 80,000.00                        | -                                | Col NS Johal (Expenditure Incurred on World Champ. At Hague & Asian Games 2023 )        | 111,836.00                       | -                                |
| P Madhu towards amount received for final settlement of ILCA 4 World Sailing Champ Greece 2023 | 462,051.00                       | -                                | Muktir Fashion India Pvt Ltd (Technical Official Kit for 37th National Games)           | 234,000.00                       | -                                |
| World Sailing Ltd towards Inward Remittance Received for Olympic Test Event 2023 At Marseille  | 91,625.00                        | -                                | SAI Delhi- Refund towards excess of payment received                                    | 135,257.00                       | -                                |
| Mumbai Yacht Club  | 80,000.00                        | -                                | Processing Fee-FICCI  | 117,140.00                       | -                                |
| NDA Sailing Club   | 30,000.00                        | -                                | Final settlement paid to the Sailors/Coaches for ILCA 4 World Sailing Champ Greece 2023 | 462,051.00                       | -                                |
| Import For - Praveen Prabhakar   | -                                | 6,417.00                         | Goa Yachting Association towards Refund of Entry Fee received for Sail Goa 2023         | 80,000.00                        | -                                |
| Import For- Yach Club of Hyderabad   | 2,000,000.00                     | 2,156,419.00                     | YAI Equipments - Yach Club of Hyderabad   | 2,000,000.00                     | 3,194,342.75                     |
| Import For - INWTC Mumbai  | -                                | 727,707.00                       | YAI Equipments - INWTC Mumbai   | -                                | 1,067,225.10                     |
| Import For - Advhait C Menon   | -                                | 235,410.00                       | YAI Equipments - RMSC   | -                                | 6,679,117.59                     |
| YAI Equipment - Pearl Milind Cdlvalkar   | -                                | 985,000.00                       | YAI Equipments - Advhait C Menon  | -                                | 235,410.00                       |
| Admin Charges  | -                                | 12,100.00                        | YAI Equipments - RMYC   | -                                | 800,100.00                       |
| Fine on Annual subscription  | 105,000.00                       | 15,000.00                        | YAI Equipment - Pearl Milind Cdlvalkar  | -                                | 980,181.24                       |
| OPA Claimed From Sailors For Event Trng cum participation Palma & Netherland                   | -                                | 215,625.00                       | Grant for Conduct of IODA Asian Champ 2022  | -                                | 4,500,000.00                     |
| Procurement of Sport Equipment in Tokyo Olympic 2020   | -                                | 1,642,323.00                     | Participation in IODA Optimist Asian Champ 2022 Mumbai                                  | -                                | 3,500,000.00                     |
| INSA For Navy Teams International Participation  | -                                | 1,064,700.00                     | Meeting Expenses for World Sailing, ASAF and UIM.                                       | -                                | 252,855.00                       |
| Security Deposit from FICCI  | 1,344,118.00                     | 879,477.64                       | Procurement of Sport Equipment in Tokyo Olympic 2020                                    | -                                | 1,642,323.00                     |
| Grant for Conduct of IODA Asian Champ 2022   | -                                | 4,500,000.00                     | Sponsorship paid for IODA Asian Champ. 2022   | -                                | 400,000.00                       |
| Sports Authority Of Goa (Technical Official Kit for 37th National Games)                       | 234,000.00                       | -                                | Sponsorship paid for MDL CUP 2022   | -                                | 1,225,000.00                     |
|  |                                  |                                  | <b>Closing Cash and Bank Balances:</b>  |                                  |                                  |
|  |                                  |                                  | Bank Of India (GIA)   | 3,465,519.18                     | 3,286,563.39                     |
|  |                                  |                                  | Bank Of India (YAI)   | 991,167.00                       | 960,876.86                       |
|  |                                  |                                  | Cash In Hand  | 752.00                           | 153.00                           |
|  |                                  |                                  |   |                                  |                                  |
| <b>CONNECT TO SAILING</b>  |                                  |                                  |   |                                  |                                  |
| Bank of Baroda (CTS)   | 9,447,508.51                     | 9,933,565.51                     | Bank Charges  | 22,247.00                        | 21,832.00                        |
| Log Book & Certification Fee   | 2,365,752.00                     | 2,485,350.00                     | Instructor Course Fees  | -                                | 101,390.00                       |
| Interest Income  | 276,853.00                       | 383,089.00                       | Repair & Maintenance  | 58,159.00                        | -                                |
| FICCI-Security Deposit Refund  | 3,000,000.00                     | -                                | TDS Paid  | 69,000.00                        | 8,199.00                         |
| Recognition Fees   | 113,000.00                       | 50,000.00                        | Stock of YAI T-Shirt etc  | 210,000.00                       | 283,500.00                       |
| Umiam Sailing Club   | 31,750.00                        | -                                | FICCI- Security Deposit Paid  | 4,344,118.00                     | -                                |
| YAI Application Fee  | 7,500.00                         | -                                | Fixed Deposit   | 5,000,000.00                     | -                                |
| Instructor Course Certificate  | 434,850.00                       | 556,051.00                       | Sponsorship paid for IODA Asian Champ 2022  | -                                | 2,358,000.00                     |
| Sponsorship received for IODA Asian Champ 2022   | -                                | 2,358,000.00                     | Printing & Stationery   | 40,008.00                        | 63,776.00                        |
| YAI Application Fee  | -                                | 2,500.00                         | Loan to Staff   | 300,000.00                       | -                                |
|  |                                  |                                  | Legal Charges   | 621,000.00                       | -                                |
|  |                                  |                                  | Meeting Expenses  | 171,106.00                       | -                                |
|  |                                  |                                  | Bank of Baroda (CTS)  | 4,872,543.51                     | 9,447,508.51                     |
|  |                                  |                                  |   |                                  |                                  |
| <b>Total</b>   | <b>66,149,139.76</b>             | <b>70,322,130.05</b>             | <b>Total</b>  | <b>66,149,139.76</b>             | <b>70,322,130.05</b>             |

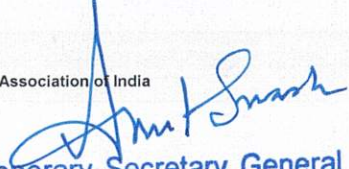
Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN:0151752N

CA Meenakshi Kumari  
Partner

M.N. 536286  
Place: New Delhi  
Date: 25.09.2024  
UDIN:24536286BKDKUL2753

  
**Treasurer**  
 Yachting Association of India  
 (Manish Sain)  
 Captain  
 Treasurer

  
**Honorary Secretary General**  
 Yachting Association of India  
 (Amit Srivastava)  
 Commodore  
 Secretary  
 General

# YACHTING ASSOCIATION OF INDIA

## SCHEDULES AS ON 31-03-2024

|   | As On<br>31-03-2024    | As On<br>31-03-2023    |
|---|------------------------|------------------------|
| <b>Schedule -1</b>                              |                        |                        |
| <b>General Fund</b>                             |                        |                        |
| Opening Balance                                 | (12,136,258.25)        | (7,388,147.73)         |
| Excess of Income Over Expenditure               | (1,492,834.60)         | (4,748,110.52)         |
| <b>Total</b>                                    | <b>(13,629,092.85)</b> | <b>(12,136,258.25)</b> |
| <b>Schedule-2</b>                               |                        |                        |
| <b>Balances of Grant In Aid</b>                 |                        |                        |
| Olympic Test Event 2023 At Marseille            | 191,635.00             | -                      |
| Europe Events 2017-18                           | 1,691,403.00           | 1,691,403.00           |
| Princess Sofia Regatta 2019                     | 31,621.28              | 31,621.28              |
| Musanaah open Championship 2021                 | -                      | 247,925.48             |
| ASAF Asian Championship 2020                    | 935,549.12             | 637,290.12             |
| 470 Class Asian Championship 2019               | 45,795.42              | 45,795.42              |
| Outof Pocket Allow - Tokyo Olympics 2020        | 89,367.00              | -                      |
| Aahrus Sailing Week 2017                        | 92,735.00              | 92,735.00              |
| 49er Oceania & World Championship 2019          | 89,567.18              | 89,567.18              |
| IODA Oceanian Championship 2019, Oman           | 36,968.94              | 36,968.94              |
| Laser Trng & Competition May-Jun 2018           | 98,675.66              | 98,675.66              |
| Tokyo Olympics 2020(For OPA)                    | -                      | 89,367.00              |
| Tokyo Olympics 2020(For Participation)          | -                      | 1,061,760.54           |
| Polish Europe Cup & European Champ.2022         | -                      | 463,011.02             |
| Sailing World Champ 2023 At Hague               | -                      | 967,906.00             |
| INSA For Navy Teams International Participation | -                      | 1,064,700.00           |
| <b>Total</b>                                    | <b>3,303,317.60</b>    | <b>6,618,726.64</b>    |
| <b>Schedule-3</b>                               |                        |                        |
| <b>Balances of Members and Clubs</b>            |                        |                        |
| Umiam Sailing Club                              | 31,750.00              | -                      |
| Mumbai Yacht Club                               | 80,000.00              | -                      |
| Inland Windsurfing & Sailing Academy            | 15,000.00              |                        |
| J & K Yachting Association                      | 15,000.00              |                        |
| NDA Sailing Club                                | 30,000.00              | -                      |
| YAI Equipments - YCH                            | (7,354.25)             | (7,354.25)             |
| <b>Total</b>                                    | <b>164,395.75</b>      | <b>(7,354.25)</b>      |
| <b>Schedule-4</b>                               |                        |                        |
| <b>Current Liabilities/Expenses Payable</b>     |                        |                        |
| Sanjay K. Pathak & Associates                   | 33,850.00              | 33,850.00              |
| State Bank Of India                             | 12,000.00              | 12,000.00              |
| Total Outsourcing Solutions                     | 90,000.00              | 90,000.00              |
| IWSA  | 7,500.00               | -                      |
| Sweta Servegar                                  | 6,651.37               | -                      |
| Expenses Payable                                | 7,000.00               | 7,651.37               |
| <b>Total</b>                                    | <b>157,001.37</b>      | <b>143,501.37</b>      |



| <b>Schedule-6</b>   |                     |                     |
|---|---------------------|---------------------|
| <b>Grant In Aid for Overseas Participation Receivable</b> |                     |                     |
| 49er Fx Trng. & Compt. Team May-Jun 2018                  | 212,676.88          | 212,676.88          |
| 49er Team Trng & Comp Jul-Aug 18 Poland                   | 60,897.80           | 60,897.80           |
| Asian Games (Trng & Compt) 2023                           | 135,199.73          | -                   |
| Hongkong Race Week 2019                                   | -                   | 295,429.33          |
| Vishnu Saravanan (Int. Comp.                              | 19,087.00           | -                   |
| Asian Sailing Championship 2022                           | 44,055.16           | 44,055.16           |
| ILCA 4 World Sailing Champ Portugal 2022                  | -                   | 153,959.65          |
| Laser Std World Championship 2022                         | -                   | 712,656.74          |
| Last Chance Regatta 2024 (Entry Fee)                      | 8,797.82            | -                   |
| Owing From Moyas As Salary of Asst. Secy                  | 1,262,646.00        | 681,800.00          |
| Trng & Participation-Netherland/Germany                   | 27,161.72           | 2,834,483.72        |
| RS One Training At Jakarta Aug 2018                       | 72,134.82           | 72,134.82           |
| WindSurfing Team Trg & Comp. may-Jun 2018                 | 74,809.00           | 74,809.00           |
| OPA Claimed From Sailors                                  | -                   | 17,350.00           |
| <b>Total</b>  | <b>1,917,465.93</b> | <b>5,160,253.10</b> |

| <b>Schedule -7</b>       |                     |                     |
|--------------------------|---------------------|---------------------|
| <b>Other Receivable</b>  |                     |                     |
| Mazazon Dock Limited     | 20,000.00           | -                   |
| Loan to Staff            | 287,500.00          | 1,000.00            |
| Accrued Interest on FDR  | 498,022.30          | 450,096.30          |
| Security Deposit - FICCI | 2,154.14            | -                   |
| Tax Deducted at Source   | 312,441.00          | 553,261.00          |
| <b>Total</b>             | <b>1,120,117.44</b> | <b>1,004,357.30</b> |

| <b>Schedule-8</b>   |                   |                   |
|---------------------|-------------------|-------------------|
| <b>Stock in YAI</b> |                   |                   |
| Tie & Pocket Hanky  | -                 | 16,100.00         |
| <b>Total</b>        | <b>-</b>          | <b>16,100.00</b>  |
| <b>Stock in CTS</b> |                   |                   |
| T Shirts            | 243,750.00        | 305,910.00        |
| Sea Caps            | 3,402.00          | 9,450.00          |
| Track Suit          | 30,540.00         | 67,500.00         |
| <b>Total</b>        | <b>277,692.00</b> | <b>382,860.00</b> |

| <b>Schedule -9</b>         |                     |                     |
|----------------------------|---------------------|---------------------|
| <b>CTS</b>                 |                     |                     |
| Accrued Interest on FDR    | 1,278,170.00        | 944,670.00          |
| Tax Deducted at Source     | 269,757.00          | 303,894.00          |
| Indian Olympic Association | 103,018.00          | -                   |
| <b>Total</b>               | <b>1,650,945.00</b> | <b>1,248,564.00</b> |



**SCHEDULE (5A)**

**YACHTING ASSOCIATION OF INDIA**

403 , Chanakya Bhawan,, Chanakyapuri, New Delhi

**Depreciation Chart As Per Income Tax Act, 1961**

(For the year ending 31st Mar, 2024)

| Particulars             | Rate (%) | Op. Bal. as on<br>01.04.2023 | Add. 1st Half | Add. 2nd Half | Sold/Remove<br>d | Gross Value         | Depreciation      | WDV as on<br>31.03.2024 |
|-------------------------|----------|------------------------------|---------------|---------------|------------------|---------------------|-------------------|-------------------------|
| Almirah                 | 10.00%   | 4,448.33                     | -             | -             | -                | 4,448.33            | 444.83            | 4,003.50                |
| Computer & Software     | 40.00%   | 253.87                       | -             | -             | -                | 253.87              | 101.55            | 152.32                  |
| Mobile Phone (YAI)      | 15.00%   | 4,963.77                     | -             | -             | -                | 4,963.77            | 744.57            | 4,219.20                |
| Office Equipments-I     | 15.00%   | 22,597.34                    | -             | -             | -                | 22,597.34           | 3,389.60          | 19,207.73               |
| Portable Toilets        | 15.00%   | 34,830.29                    | -             | -             | -                | 34,830.29           | 5,224.54          | 29,605.75               |
| Acqua Guard             | 15.00%   | 1,496.19                     | -             | -             | -                | 1,496.19            | 224.43            | 1,271.76                |
| Telephone and Equipment | 15.00%   | 1,142.70                     | -             | -             | -                | 1,142.70            | 171.41            | 971.30                  |
| Printer                 | 15.00%   | 50,741.48                    | -             | -             | -                | 50,741.48           | 7,611.22          | 43,130.26               |
| Scanner                 | 15.00%   | 1,635.05                     | -             | -             | -                | 1,635.05            | 245.26            | 1,389.79                |
| <b>Totals</b>           |          | <b>122,109.01</b>            | -             | -             | -                | <b>122,109.01</b>   | <b>18,157.40</b>  | <b>103,951.61</b>       |
| Laptop and Printer-CTS  | 40.00%   | 7,153.34                     | -             | -             | -                | 7,153.34            | 2,861.34          | 4,292.00                |
| Office Equipments-II    | 15.00%   | 38,863.58                    | -             | -             | -                | 38,863.58           | 5,829.54          | 33,034.04               |
| <b>Totals</b>           |          | <b>46,016.92</b>             | -             | -             | -                | <b>46,016.92</b>    | <b>8,690.87</b>   | <b>37,326.05</b>        |
| Boats (YAI)             | 20.00%   | 52,143.69                    | -             | -             | -                | 52,143.69           | 10,428.74         | 41,714.95               |
| Boats (YAI) New         | 20.00%   | 281,870.22                   | -             | -             | -                | 281,870.22          | 56,374.04         | 225,496.17              |
| 49ER Boats With Access. | 20.00%   | 3,514,560.00                 | -             | -             | -                | 3,514,560.00        | 702,912.00        | 2,811,648.00            |
| <b>Totals</b>           |          | <b>3,848,573.90</b>          | -             | -             | -                | <b>3,848,573.90</b> | <b>769,714.78</b> | <b>3,078,859.12</b>     |
| <b>Total</b>            |          | <b>4,016,699.84</b>          | -             | -             | -                | <b>4,016,699.84</b> | <b>796,563.06</b> | <b>3,220,136.78</b>     |



**YACHTING ASSOCIATION OF INDIA**  
**NOTES TO ACCOUNTS & ACCOUNTING POLICIES**  
**For the year ended on 31<sup>st</sup> March, 2024**

**SIGNIFICANT ACCOUNTING POLICES**

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act,1961
3. Investments are valued at cost.
4. Closing stock is valued at cost or market value whichever is less.
5. Other unspecified items have been treated as per acceptable accounting policies.

**NOTES TO ACCOUNTS**

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Income Tax Appeals have been filed against certain demands which are under consideration at the Income Tax Department.
8. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
9. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
10. The balance of sundry parties, whether debit or credit, are subject to confirmation.
11. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

**For Sanjay K Pathak & Associates**

Chartered Accountants

FRN 015172N



**CA Meenakshi Kumari**

(Partner)

M.No. 536286


**for Yachting Association of India**

  
**Treasurer**  
**Yachting Association of India**

(Manish Sain)

Captain

Treasurer

  
**Honorary Secretary General**  
**Yachting Association of India**

(Amit Srivastava)

Commodore

Secretary General

Place: New Delhi

Date: 25.09.2024

UDIN: 24536286BKDKUL2753