

YACHTING ASSOCIATION OF INDIA

BALANCE SHEET AS ON 31-03-2023

Liabilities	Sched ule	As On 31-03-2023	As On 31-03-2022	Assets	Sched ule	As On 31-03-2023	As On 31-03-2022
		(Rs.)	(Rs.)			(Rs.)	(Rs.)
YAI MAIN A/C							
Capital Fund		2,378,941.45	2,258,941.45	Fixed Assets	5	122,109.01	143,491.36
General Fund	1	(12,136,258.25)	(7,388,147.73)	25% of Eqpt Under Subsidy Scheme	5	3,848,573.90	4,810,717.38
Grant in Aid Refundable to Moyas/SAI Payable to Team	2	6,618,726.64	8,649,545.66	Currents Assets			
Balances of Member Clubs	3	(7,354.25)	1,887,800.57	Grant In Aid For Overseas Participation Receivable	6	5,160,253.10	6,402,570.28
Provision/Expenses Payable	4	143,501.37	206,028.37	Other Receivable	7	1,004,357.30	2,640,571.45
25% of Eqpt Under Subsidy Scheme		3,848,573.90	4,810,717.38	JMN Distribution Ltd.		2,154.14	2,154.14
Advance Annual Subscription		630,000.00	545,000.00	Closing Stock	8	16,100.00	49,760.00
A & S Globe(Earnest Deposit)		60,000.00	60,000.00	Bank Accounts		4,247,440.25	6,359,216.90
				Fixed Deposit		800,000.00	800,000.00
				Cash In Hand		153.00	2,064.00
CONNECT TO SAILING							
Capital Fund		27,789,960.48	24,386,417.65	Fixed Assets	5	46,016.92	57,644.09
				Fixed Deposit		3,000,000.00	3,000,000.00
				Bank Accounts		9,447,508.51	9,933,565.51
				Closing Stock		382,860.00	247,950.00
				Other Receivable	9	1,248,564.00	966,597.00
TOTAL		29,326,091.00	35,416,303.00	TOTAL		29,326,091.00	35,416,303.00

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates

Chartered Accountants

FRN:0151752N



CA Meenakshi Kumar
Partner
M.N. 536286
Place: New Delhi
Date: 15.06.2023
UDIN: 23536286BGXIQW6149

For Yachting Association of India

(Signature)
Treasurer
Yachting Association of India

(Amarjeet Saluja)
Commodore
Treasurer

(Signature)
Honorary Secretary General
Yachting Association of India

(Amit Srivastava)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA					
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023					
EXPENDITURE	For the Year	For the Year	INCOME	For the Year	For the Year
	2022-23	2021-22		2022-23	2021-22
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
YAI MAIN A/C				1,015,150 00	825,500 00
Salary Expenses	1,803,307 00	1,234,815 00	Annual Subscription	418,000 00	316,000 00
Bank Charges	23,232 04	10,998 37	Annual Associate Membership Fee	51,000 00	56,372 22
Annual Maintenance Expenses	-	4,356 00	Administration Fee	317,556 00	328,388 00
Annual Subscription Paid	362,806 58	369,157 70	Interest Income	1,750,000 00	1,000,000 00
Audit Fee	25,000 00	25,000 00	Sponsorship Received for MDL Cup & IODA	2,500,000 00	
Events and Sports Development Activity	3,058,344 70	1,421,110 29	Sponsorship Received for Tokyo Olympics		
Depreciation	21,382 36	25,206 37			
Distribution of Stock	33,660 00	84,150 00			
Office Expenditure	22,652 00	83,154 00			
Postal Expenses	49,832 00	44,447 00			
Printing and Stationery	57,612 00	54,929 00			
Telephone & Internet Expenses	51,437 84	52,436 00			
Website Maintenance Charges	33,000 00	30,000 00			
Professional Charges	132,550 00	134,299 66			
Sponsorship for MDL Cup -YAI Senior Nationals	1,225,000 00	980,000 00			
Sponsorship for IODA Asian Champ 2022	400,000 00	-			
Participation in IODA Asian Champ 2022	3,500,000 00				
Excess of Income over Expenditure	(4,748,110.52)	(2,027,799.17)			
Sub Total	6,051,706.00	2,526,260.22	Sub Total	6,051,706 00	2,526,260 22
CONNECT TO SAILING					
Bank Charges	21,832 00	10,833 11	Certification fee for NSTS	2,487,850 00	2,081,144 00
Depreciation	11,627 17	16,016 72	Interest Income	623,056 00	483,078 00
Distribution of Stock	148,590 00	81,750 00	Recognition fee	50,000 00	112,500 00
Sail India 2021	-	1,588,000 00	Sponsorship Received	2,400,000 00	1,600,000 00
Instructor Courses Fee Expenses	109,265 00	158,150 00	Instructor Course Fees	556,051 00	433,000 00
Opt Asian & Ocean Championship 2022	2,358,000 00	-			
Printing & Stationery	64,100 00	-			
Excess of Income over Expenditure	3,403,542.83	2,854,972.17			
Sub Total	6,116,957.00	4,709,722.00	Sub Total	6,116,957 00	4,709,722 00
Net Excess of Income over Expenditure	(1,344,567.69)	827,173.20			
Total	12,168,663.00	7,235,982.22	Total	12,168,663 00	7,235,982 22

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN 0151752N



CA Meenakshi Kumar,
Partner
M.N. 536286
Place: New Delhi
Date: 15.06.2023
UDIN: 23536286BGXIOW6149

For Yachting Association of India

(Signature)
Treasurer
Yachting Association of India

(Amarjeet Saluja)
Commodore
Treasurer

(Signature)
Honorary Secretary General
Yachting Association of India

(Amit Srivastava)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA

RECEIPTS AND PAYMENT FOR THE PERIOD 01.04.2022 TO 31.03.2023

RECEIPT	For the Year	For the Year	PAYMENT	For the Year	For the Year
	2022-23	2021-22		2022-23	2021-22
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
YAI MAIN A/C					
Opening Cash and Bank Balances :					
Bank Of India (GIA)	2,286,509.26	6,256,001.29	Annual Subscription Paid	362,806.58	389,918.70
Bank Of India (YAI)	4,072,707.64	6,04,474.01	Audit fee	25,000.00	25,000.00
Cash In Hand	2,064.00	3,806.00	Office Maintenance Expenses	22,649.00	27,062.00
Annual Subscription Received	1,115,150.00	929,000.00	Postal Expenses	49,832.00	44,447.00
AA Membership Fee	401,000.00	300,000.00	Printing and Stationery	57,612.00	62,377.00
Life Membership Fee	125,000.00	225,000.00	Professional Charges	146,300.00	156,200.00
Import for Board Sailing Association	-	2,270,263.00	Telephone & Internet Expenses	51,436.00	52,436.00
Interest Income	207,116.00	269,726.00	Website and Software	32,670.00	29,700.00
Royal Madras Yacht Club	300,000.00	500,000.00	Grant for 49ER Boat with Accessories (SAI)	-	4,393,200.00
Sponsorship received for MDL CUP 2021	-	980,000.00	Repair & Maintenance	-	49,000.00
Sponsorship received for MDL CUP 2022	1,225,000.00	-	Security Deposit - FICCI	-	22,500.00
Sponsorship for IODA Asian Champ 2022	480,000.00	-	Bank Charges	38,803.81	55,953.24
Grant From Mojas/SAI International Events	24,285,726.00	16,338,416.00	Salary and Bonus to Staff	2,755,241.00	2,153,195.00
Loans Amount from Staff YAI	-	87,520.00	Paid to Teams for International Participation	25,521,281.22	17,940,879.00
Reimbursement of Asst. Sect. Salary	912,480.00	819,640.00	TDS Paid	250,345.00	194,038.00
YAI Equipment - RMSC	6,700,643.00	-	MDL CUP - YAI Senior Nationals 2021	-	980,000.00
Grant for 49ER Boat with Accessories (SAI)	-	4,393,200.00	Import for Board Sailing Association	-	2,322,174.79
JMN Distribution (Custom Clearance)	-	675,000.00	JMN Distribution (Custom Clearance)	-	677,154.14
Import For - Praveen Prabhakar	6,417.00	1,880,000.00	YAI Equipments - Praveen Prabhakar	-	1,886,416.69
Import For - Yach Club of Hyderabad	2,156,419.00	7,779,429.00	YAI Equipments - Yach Club of Hyderabad	3,194,342.75	6,684,890.60
Import For - INWTC Mumbai	727,707.00	2,940,000.00	YAI Equipments - INWTC Mumbai	1,067,225.10	2,653,352.24
Import For - Advait C Menon	235,410.00	-	YAI Equipments - RMSC	6,879,117.59	-
YAI Equipment - Pearl Milind Cdivalkar	985,000.00	-	YAI Equipments - Advait C Menon	235,410.00	-
Admin Charges	12,100.00	-	YAI Equipments - RMYC	900,100.00	-
Fine on Annual subscription	15,000.00	-	YAI Equipment - Pearl Milind Cdivalkar	986,181.24	-
OPA Claimed from Sailors For Event Trng cum participation Palms & Netherland	215,625.00	-	Grant for Conduct of IODA Asian Champ 2022	4,500,000.00	-
Procurement of Sport Equipment in Tokyo Olympic 2020	1,642,323.00	-	Participation in IODA Optimist Asian Champ 2022 Mumbai	3,500,000.00	-
INSA For Navy Teams International Participation	1,084,700.00	-	Meeting Expenses for World Sailing, ASAF and UIM	252,655.00	-
Security Deposit from FICCI	879,477.64	-	Procurement of Sport Equipment in Tokyo Olympic 2020	1,642,323.00	-
Grant for Conduct of IODA Asian Champ 2022	4,500,000.00	-	Sponsorship paid for IODA Asian Champ 2022	400,000.00	-
			Sponsorship paid for MDL CUP 2022	1,225,000.00	-
			Closing Cash and Bank Balances:		
			Bank Of India (GIA)	3,286,563.39	2,286,509.26
			Bank Of India (YAI)	960,876.86	4,072,707.64
			Cash In Hand	153.00	2,064.00
CONNECT TO SAILING					
Bank of Baroda (CTS)	9,933,565.51	7,290,526.62	Bank Charges	21,832.00	10,833.11
Log Book & Certification Fee	2,485,350.00	2,532,894.00	Instructor Course Fees	101,390.00	138,000.00
Interest Income	383,089.00	294,078.00	Sponsorship Sail India 2021	-	1,588,000.00
Sponsorship & Donation Received (SBI & LIC)	-	1,588,000.00	TDS Paid	8,199.00	10,150.00
Recognition Fees	50,000.00	82,500.00	Stock of YAI T-Shirt etc	283,500.00	329,700.00
AA Membership Fee	-	68,250.00	AA Membership Fee	-	11,000.00
Income Tax Refund Received	-	98,200.00	Certificate Fee	-	23,500.00
Instructor Course Certificate	556,051.00	-	Sponsorship paid for IODA Asian Champ 2022	2,358,000.00	-
Sponsorship received for IODA Asian Champ 2022	2,358,000.00	-	Printing & Stationery	63,776.00	-
YAI Application Fee	2,500.00	-	Bank of Baroda (CTS)	9,447,508.51	9,933,565.51
Total	70,322,130.06	59,205,923.92	Total	70,322,130.06	59,205,923.92

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN D151752N

CA Meenakshi Kuman
Partner
M.N. 536286
Place New Delhi
Date 15.06.2023
UDIN 23536286GXIQQW6149



(Signature)
Treasurer
Yachting Association of India
(Amanjeet Saluja)
Commodore
Treasurer

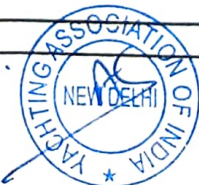
For Yachting Association of India

(Signature)
Honorary Secretary General
Yachting Association of India
(Smit Srivastava)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA

SCHEDULES AS ON 31-03-2022

	As On 31-03-2023	As On 31-03-2022
Schedule -1		
General Fund		
Opening Balance	(7,388,147.73)	(5,360,348.56)
Excess of Income Over Expenditure	(4,748,110.52)	(2,027,799.17)
Total	(12,136,258.25)	(7,388,147.73)
Schedule-2		
Balances of Grant In Aid		
National Coaching Camp(GIA) 2014	-	718,659.00
OK Dingy World Championship 2003	-	134,379.00
Europe Events 2017-18	1,691,403.00	1,691,403.00
49er & 49FX World Championship 2015	-	101,337.00
Princess Sofia Regatta 2019	31,621.28	31,621.28
Asian Sailing Championship 2022	-	264,110.44
Musanaah open Championship 2021	247,925.48	247,925.48
ASAF Asian Championship 2020	637,290.12	74,286.52
470 Class Asian Championship 2019	45,795.42	45,795.42
Coaching Camp Chennai (Nov-Dec 2017)	-	50,380.00
Youngster Regatta 2015	-	23,210.00
Kiel Week Regata 2015	-	91,854.00
Aahrus Sailing Week 2017	92,735.00	92,735.00
49er Oceania & World Championship 2019	89,567.18	89,567.18
IODA Oceanian Championship 2019, Oman	36,968.94	36,968.94
Laser Trng & Competition May-Jun 2018	98,675.66	98,675.66
Tokyo Olympics 2020(For OPA)	89,367.00	89,367.00
Tokyo Olympics 2020(For Participation)	1,061,760.54	1,197,034.74
Opti. World Chanpionship 2021 at Italy	-	348,211.00
Laser Radial World Championship 2021	-	513,302.00
ASAF Asian Championship 2016	-	208,723.00
Indian Olympic Association	-	2,500,000.00
Polish Europe Cup & European Champ.2022	463,011.02	-
Sailing World Champ 2023 At Hague	967,906.00	-
INSA For Navy Teams International Participation	1,064,700.00	-
Total	6,618,726.64	8,649,545.66
Schedule-3		
Balances of Members and Clubs		
Royal Madras Yacht- Club	-	500,000.00
YAI Equipments - INWTC Mumbai	-	346,647.76
YAI Equipments - Praveen Prabhakar	-	(6,416.69)
YAI Equipments - YCH	(7,354.25)	1,030,569.50
NSS Bhopal	-	17,000.00
Total	(7,354.25)	1,887,800.57
Schedule-4		
Current Liabilities/Expenses Payable		
Sanjay K. Pathak & Associates	33,850.00	33,850.00
State Bank Of India	12,000.00	12,000.00
Total Outsourcing Solutions	90,000.00	90,000.00
Schenker India Pvt Ltd	-	19,789.00
Airtel Digital Ltd.	-	18,054.00
Balmer Lawrie & Co. Ltd.	-	24,684.00
Expenses Payable	7,651.37	7,651.37
Total	143,501.37	206,028.37



AC

SCHEDULE (5A)

YACHTING ASSOCIATION OF INDIA

403, Chanakya Bhawan, Chanakypuri, New Delhi

Depreciation Chart As Per Income Tax Act, 1961

(For the year ending 31st Mar,2023)

Particulars	Rate (%)	Op. Bal. as on 01.04.2022	Add. 1st Half	Add. IInd Half	Sold/Removed	Gross Value	Depreciation	WDV as on 31.03.2023
Almirah	10.00%	4,942.59	-	-	-	4,942.59	494.26	4,448.33
Computer & Software	40.00%	423.12	-	-	-	423.12	169.25	253.87
Mobile Phone (YAI)	15.00%	5,839.73	-	-	-	5,839.73	875.96	4,963.77
Office Equipments-I	15.00%	26,585.10	-	-	-	26,585.10	3,987.77	22,597.34
Portable Toilets	15.00%	40,976.81	-	-	-	40,976.81	6,146.52	34,830.29
Acqua Guard	15.00%	1,760.22	-	-	-	1,760.22	264.03	1,496.19
Telephone and Equipment	15.00%	1,344.35	-	-	-	1,344.35	201.65	1,142.70
Printer	15.00%	59,695.86	-	-	-	59,695.86	8,954.38	50,741.48
Scanner	15.00%	1,923.59	-	-	-	1,923.59	288.54	1,635.05
Totals		143,491.36	-	-	-	143,491.37	21,382.36	122,109.01
Laptop and Printer-CTS	40.00%	11,922.23	-	-	-	11,922.23	4,768.85	7,153.38
Office Equipments-II	15.00%	45,721.86	-	-	-	45,721.86	6,858.28	38,863.58
Totals		57,644.09	-	-	-	57,644.09	11,627.17	46,016.92
Boats (YAI)	20.00%	65,179.61	-	-	-	65,179.61	13,035.92	52,143.69
Boats (YAI) New	20.00%	352,337.77	-	-	-	352,337.77	70,467.55	281,870.22
49ER Boats With Access.	20.00%	4,393,200.00	-	-	-	4,393,200.00	878,640.00	3,514,560.00
Totals		4,810,717.38	-	-	-	4,810,717.38	962,143.48	3,848,573.90
Total		5,011,852.83	-	-	-	5,011,852.84	995,153.00	4,016,699.84



Schedule-6		
Grant In Aid for Overseas Participation Receivable		
49er Fx Trng. & Compt. Team May-Jun 2018	212,676.88	212,676.88
49er Team Trng & Comp Jul-Aug 18 Poland	60,897.80	60,897.80
ASAF Youth Cup Final-2017	-	52,251.00
Hongkong Race Week 2019	295,429.33	295,429.33
Asian Sailing Championship 2018	-	158,239.19
Asian Sailing Championship 2022	44,055.16	-
ILCA 4 World Sailing Champ Portugal 2022	153,959.65	-
Laser Std World Championship 2022	712,656.74	-
ILCA Std Men's Champ. 2021 Barcelona	-	974,882.01
Opt. Asian & Oceanian Champ. 21 Thailand	-	132,358.41
Owing From Moyas As Salary of Asst. Secy	681,800.00	445,400.00
Trng Cum Participation- Palma/Hyeres	-	897,128.00
IODA Optimist world Champ. 2018	-	22,241.84
Trng & Participation-Netherland/Germany	2,834,483.72	-
Asian Games 2014	-	2,527,545.00
Hobie World Champions 2014	-	4,320.00
National Coaching Camp 2017 (Mumbai)	-	71,986.00
ISAF Word Cup 2015 Miami 49er (ACTC)	-	275,875.00
RS One Training At Jakarta Aug 2018	72,134.82	72,134.82
WindSurfing Team Trg & Comp. may-Jun 2018	74,809.00	74,809.00
29er World Cup Championship 2015	-	124,598.00
OPA Claimed From Sailors	17,350.00	-
Total	5,160,253.10	6,402,570.28

Schedule -7		
Other Receivable		
Balance Grant for Asian Games 2010 from IOA	-	493,379.11
Receivable from SAI (Foreign Coach)	-	403,797.40
Loan to Staff	1,000.00	1,000.00
Accrued Interest on FDR	450,096.30	384,850.30
Security Deposit - FICCI	-	879,477.64
Tax Deducted at Source	553,261.00	478,067.00
Total	1,004,357.30	2,640,571.45

Schedule-8		
Stock in YAI		
T Shirts	-	33,660.00
Tie & Pocket Hanky	16,100.00	16,100.00
Total	16,100.00	49,760.00
Stock in CTS		
T Shirts	305,910.00	171,000.00
Sea Caps	9,450.00	9,450.00
Track Suit	67,500.00	67,500.00
Total	382,860.00	247,950.00

Schedule -9		
CTS		
Accrued Interest on FDR	944,670.00	766,408.00
Tax Deducted at Source	303,894.00	200,189.00
Total	1,248,564.00	966,597.00



YACHTING ASSOCIATION OF INDIA
NOTES TO ACCOUNTS & ACCOUNTING POLICIES
For the year ended on 31st March, 2023

SIGNIFICANT ACCOUNTING POLICES

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act, 1961
3. Investments are valued at cost.
4. Closing stock is valued at cost or market value whichever is less.
5. Other unspecified items have been treated as per acceptable accounting policies.

NOTES TO ACCOUNTS

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Income Tax Appeals have been filed against certain demands which are under consideration at the Income Tax Department.
8. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
9. All receipts and payments are as per instructions and approvals made by the sanctioning authorities
10. The balance of sundry parties, whether debit or credit, are subject to confirmation.
11. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

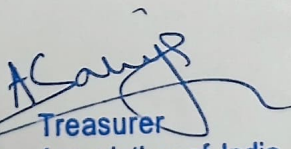
For Sanjay K Pathak & Associates

Chartered Accountants
FRN 015172N

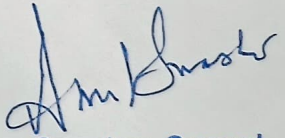


CA Meenakshi Kumari
(Partner)
M.No. 536286

for Yachting Association of India


Treasurer
Yachting Association of India

(Amarjeet Saluja)
Commodore
Treasurer


Honorary Secretary General
Yachting Association of India

(Amit Srivastava)
Commodore
Secretary General

Place: New Delhi

Date: 15.06.2023

UDIN: 23536286BGXIQW6149