

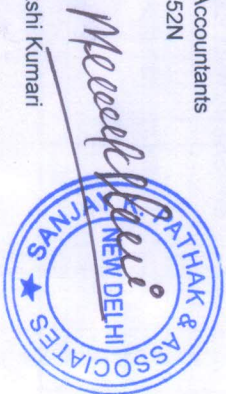
YACHTING ASSOCIATION OF INDIA
BALANCE SHEET AS ON 31-03-2021

Liabilities	Schedule	As On 31-03-2021 (Rs.)	As On 31-03-2020 (Rs.)	Assets	Schedule	As On 31-03-2021 (Rs.)	As On 31-03-2020 (Rs.)
YAI MAIN A/C				Fixed Assets	5A	168,697.72	198,454.65
Capital Fund		2,033,941.45	1,958,941.45	25% of Eqpt Under Subsidy Scheme	5A	521,896.73	652,370.91
General Fund	1	(5,360,348.56)	(4,288,876.51)	Currents Assets			
Grant in Aid Refundable to Moyas/SAI	2	5,917,593.49	6,061,499.16	Grant In Aid For Overseas Participation	4	3,037,919.09	5,010,213.09
Payable to Team				Receivable			
Provision/Expenses Payable	3	134,651.37	128,000.00	Other Receivable	5	2,557,955.67	1,974,969.81
25% of Eqpt Under Subsidy Scheme		521,896.73	652,370.91	Owings Affiliates Annual Subscription		-	-
Advance Annual Subscription		445,000.00	70,000.00	Stock	6	133,910.00	229,100.00
A & S Globe (Earnest Deposit)		60,000.00	60,000.00	Bank Accounts		6,860,475.30	6,372,208.14
				Fixed Deposit		800,000.00	800,000.00
CONNECT TO SAILING				Cash In Hand		3,806.00	861.00
Capital Fund		21,531,445.48	18,901,445.84	Fixed Assets	5A	73,660.81	96,400.17
				Fixed Deposit		3,000,000.00	3,000,000.00
				Bank Accounts		7,290,526.62	5,008,114.62
				Other Receivable	7	835,332.00	200,689.00
TOTAL		25,284,180.00	23,543,381.00	TOTAL		25,284,180.00	23,543,381.00

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

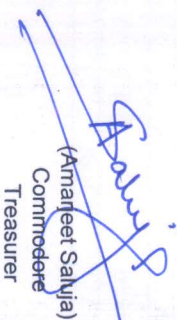
For Sanjay K Pathak & Associates

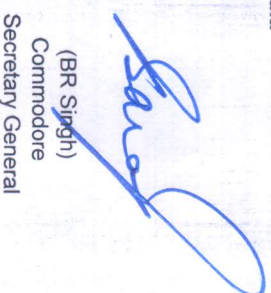
Chartered Accountants
FRN:0151752N



CA Meenakshi Kumari
Partner
M.N. 536286
Place: New Delhi
Date: 16/12/2021
UDIN: 21536286 AAAAEL4504

For Yachting Association of India


(Amarjeet Saluja)
Commodore
Treasurer


(BR Singh)
Commodore
Secretary General


INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE	For the Year	For the Year	INCOME	
	2020-21 (Rs.)	2019-20 (Rs.)	2020-21 (Rs.)	2019-20 (Rs.)
YAI MAIN A/C				
Salary	1,165,542.00	1,049,963.00	Annual Subscription	367,177.00
Bank Charges	30,188.55	44,526.54	Annual Associate Membership Fee	335,001.00
Annual Maintenance Expenses	8,968.00	-	Administration Fee	8,000.00
Annual Subscription Paid	352,714.57	329,440.57	Interest Income	276,126.00
Audit Fee	25,000.00	25,000.00	Sponsorship & Donation	1,500,000.00
Events and Sports Development Activity	-	68,683.26	Fine on Annual Subscription	-
Depreciation	29,754.93	30,971.55		
Distribution of Stock	95,190.00	239,130.00		
Meetings & Conference	7,619.00	390,198.74		
Office Expenditure	10,625.00	33,594.00		
Postal Expenses	31,430.00	50,473.00		
Printing and Stationery	35,340.00	84,772.00		
Telephone Expenses	78,433.00	59,422.96		
Website Maintenance Charges	31,300.00	30,000.00		
Professional Charges	157,900.00	241,213.00		
MDL Cup -YAI Senior Nationals	1,477,500.00	-		
Computer Maintenance Expenditure	20,271.00	23,487.00		
Excess of Income over Expenditure	(1,071,472.05)	(1,082,521.62)		
CONNECT TO SAILING	Sub Total	1,618,354.00	Sub Total	2,486,304.00
Bank Charges	177.00	-		
Depreciation	22,739.36	33,245.77	Certification fee for NSTS	1,810,049.00
Legal and Professional Expenses	-	40,000.00	Interest Income	511,201.00
Printing and Stationery	-	69,074.00	Recognition fee	80,200.00
Office Expenses	-	14,577.00	Sponsorship & Donation	-
Freight Charges	7,876.00	73,000.00	Instructor Course Fees	284,440.00
YAI National Championship 2019	-	1,580,000.00		
Instructor Courses Fee Expenses	25,098.00	1,950.00		
Excess of Income over Expenditure	2,629,999.64	1,560,955.23		
Sub Total	2,685,890.00	3,372,802.00	Sub Total	2,685,890.00
Net Excess of Income over Expenditure	1,558,527.59	478,433.81	Total	5,172,194.00
Total	5,172,194.00	4,991,156.00	Total	4,991,156.00

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN:0151752N

CA Meenakshi Kumari
Partner
M.N. 536286
Place: New Delhi
Date: 16/12/2021
UDIN: 21F36286AAAAL4ND4.



For Yachting Association of India

(Amarjeet Saluja)
Commodore
Treasurer

(BR Singh)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA
RECEIPTS AND PAYMENT FOR THE PERIOD 01.04.2020 TO 31.03.2021

RECEIPT	For the Year 2020-21 (Rs.)	For the Year 2019-20 (Rs.)	PAYMENT	For the Year 2020-21 (Rs.)	For the Year 2019-20 (Rs.)
YAI MAIN A/C					
Opening Cash and Bank Balances :			Meeting and Conference	7,619.00	87,867.00
Bank Of India (GIA)	5,667,047.45	791,523.81	Annual Subscription Paid	352,714.57	329,440.57
Bank Of India (YAI)	705,160.69	1,752,924.70	Audit fee	25,000.00	25,000.00
Cash In Hand	861.00	3,258.00	Computer Maintenance Expenditure	8,968.00	8,968.00
Annual Subscription Received	841,177.00	422,500.00	Office Maintenance Expenses	30,896.00	46,031.00
AA Membership Fee	220,000.00	448,198.00	Postal Expenses	31,430.00	50,473.00
Life Membership Fee	75,000.00	325,000.00	Event and Sports Development Activities	-	77,821.74
Administration Fee	4,000.00	4,000.00	Printing and Stationary	35,340.00	58,757.00
Import for Board Sailing Association	1,532,686.00	-	Professional Charges	142,400.00	210,200.00
Instructor Course Fee	30,000.00	25,000.00	Telephone Expenses	78,433.00	51,892.00
Fine On Annual Subscription	-	35,000.00	AGM Expenses	-	213,010.82
Interest Income	159,918.00	184,631.00	Website and Software	31,075.00	30,000.00
Import for INWTC (Mumbai)	-	991,086.22	Import for INWTC (Mumbai)	-	991,086.64
Import for Yach Club of Hyderabad	-	668,880.00	CARD Printer Purchase	-	47,908.00
Sponsorship & Donation Received	1,477,500.00	245,000.00	Import for Yach Club of Hyderabad	-	679,612.92
Grant From Moyas /SAI International Participation	12,127,417.00	23,961,036.00	Bank Charges	30,188.55	44,674.54
Loans Amount from Staff YAI	106,052.00	269,637.00	Salary and Bonus to Staff	2,008,513.00	1,986,098.00
Reimbursement of Asst. Sect. Salary(YAI)	1,363,284.00	627,297.00	Paid to Teams for International Participation	11,631,287.45	15,603,015.36
Procurement For 470 Mackey Boat	185,000.00	-	TDS Paid	92,725.00	127,124.00
Recognition Fee	15,000.00	-	Purchase of T Shirts	-	291,800.00
Certification Fee -CTS	276,000.00	272,000.00	MDL CUP - YAI Senior Nationals	1,477,500.00	-
			National Coaching Camp (GIA) 2014	-	390,609.00
			Import for Board Sailing Association	1,598,832.28	-
			Coaching Camp Chennai (Nov-Dec 2017)	-	127,713.00
			Staff Loan	150,000.00	150,000.00
			Closing Cash and Bank Balances:		
			Bank Of India (GIA)	6,256,001.29	5,667,047.45
			Bank Of India (YAI)	604,474.00	705,160.69
			Cash In Hand	3,806.00	861.00
CONNECT TO SAILING			CONNECT TO SAILING		
Bank of Baroda (CTS)	5,008,114.62	879,223.62	Bank Charges	177.00	-
Log Book & Certification Fee	1,678,700.00	1,036,900.00	Printing and Stationary	-	54,642.00
Interest Income	251,403.00	68,123.00	Instructor Course Fees	36,458.00	-
Sponsorship & Donation Received	-	1,580,000.00	YAI National Championship 2019	-	1,580,000.00
Recognition Fees	49,700.00	97,500.00	Legal Expenses	-	36,000.00
AA Membership Fee	-	81,000.00	TDS Paid	-	4,574.00
Income Tax Refund Amount Received	36,570.00	-	Laptop Purchases	-	54,889.00
Life Membership	-	50,000.00	Certificate Fee	-	1,950.00
Instructor Course Fees	121,650.00	10,000.00	Transportation Expenses	7,876.00	73,000.00
			Repair & Maintenance Expenses	-	14,577.00
			Bank of Baroda (CTS)	7,290,526.62	5,008,114.62
Total	31,932,240.76	34,829,718.35	Total	31,932,240.76	34,829,718.35

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN:0151752N

CA Meenakshi Kumari
Partner
M.N. 536286
Place: New Delhi
Date: 16/12/2021
UDIN: 21536286AAAAEL4504



For Yachting Association of India

(Amarjeet Saluja)
Commodore
Treasurer

(BR Singh)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA		
SCHEDULES AS ON 31-03-2021		
	As On 31-03-2021	As On 31-03-2020
Schedule -1		
General Fund		
Opening Balance	(4,288,876.51)	(3,206,354.89)
Excess of Income Over Expenditure	(1,071,472.05)	(1,082,521.62)
Total	(5,360,348.56)	(4,288,876.51)
Schedule-2		
Balances of Grant In Aid		
National Coaching Camp(GIA) 2014	718,659.00	718,659.00
National Coaching Camp 2017 (Mumbai)	(71,986.00)	(71,986.00)
OK Dingy World Championship 2003	134,379.00	134,379.00
ISAF Word Cup 2015 Miami 49er (ACTC)	(275,875.00)	(275,875.00)
Europe Events 2017-18	1,691,403.00	(410,719.00)
49er & 49FX World Championship 2015	101,337.00	101,337.00
Princess Sofia Regatta 2019	31,621.28	31,621.28
'Kiel Week Regatta 2019	-	227,843.22
Musanaah open Championship 2021	3,624,569.80	-
Laser Radial World Champ 2019	69,009.00	78,379.00
Laser Std World Champ 2019	93,424.54	89,781.54
'ASAF Asian Championship 2020	(32,204.48)	4,900,131.52
RS One Training At Jakarta Aug 2018	(72,134.82)	(72,134.82)
WindSurfing Team Trg & Comp. may-Jun 2018	(74,809.00)	(74,809.00)
29er World Cup Championship 2015	(124,598.00)	(124,598.00)
470 Class Asian Championship 2019	45,795.42	327,088.42
Coaching Camp Chennai (Nov-Dec 2017)	50,380.00	50,380.00
Youngster Regatta 2015	23,210.00	23,210.00
Kiel Week Regata 2015	91,854.00	91,854.00
Oman Sail LLC	(455,366.32)	-
YAI Equipments (IQ Foils,Start Boats Etc)	108,202.07	-
Foreign Coach 2019	-	45,234.00
ASAF Asian Championship 2016	208,723.00	208,723.00
NSS Bhopal	32,000.00	63,000.00
Total	5,917,593.49	6,061,499.16
Schedule-3		
Current Liabilities/Expenses Payable		
Sanjay K. Pathak & Associates	25,000.00	25,000.00
State Bank Of India	12,000.00	12,000.00
Total Outsourcing Solutions	90,000.00	90,000.00
Expenses Payable	7,651.37	1,000.00
Total	134,651.37	128,000.00



Schedule-4		
Grant In Aid for Overseas Participation Receivable		
One World Championship 2017-18	1,077.00	1,077.00
Optimist Asian & Oceanian Champ 2017	6,728.00	6,728.00
IODA Asian Championship 2017	20,246.00	20,246.00
Aarhus Sailing Week 2017	(92,735.00)	22,285.00
49er FX Team Trng & Compe. Jul-Aug 2018	(9,377.37)	(9,377.37)
49er Fx Trng. & Compt. Team May-Jun 2018	(53,259.12)	616,072.88
49er Oceania & World Championship 2019	(89,567.18)	487,770.82
49er Team Trng & Comp Jul-Aug 18 Poland	60,897.80	60,897.80
ASAF Youth Cup Final-2017	52,251.00	52,251.00
Hongkong Race Week 2019	295,429.33	295,429.33
Laser Team Trng & Compet. Jul-Aug 2018	(150,115.80)	(150,115.80)
IODA Oceanian Championship 2019, Oman	(36,968.94)	305,604.06
Laser Trng & Competition May-Jun 2018	(98,675.66)	(98,675.66)
Asian Sailing Championship 2018	158,239.19	158,239.19
Hong Kong Race Week 2018	1,968.00	1,968.00
Owing From Moyas As Salary of Asst. Secy	231,660.00	674,973.00
IODA Optimist world Champ. 2018	22,241.84	22,241.84
Yacht Club Of Hyderabad	-	10,733.00
Asian Games 2014	2,527,545.00	2,527,545.00
Hobie World Champions 2014	4,320.00	4,320.00
Asian Championship 2021	186,015.00	-
Total	3,037,919.09	5,010,213.09

Schedule -5		
Other Receivable		
Balance Grant for Asian Games 2010 from IOA	493,379.11	493,379.11
Receivable from SAI (Foreign Coach)	403,797.40	449,031.40
Loan to Staff	86,059.00	36,473.00
Accrued Interest on FDR	360,139.52	679,596.30
Security Deposit - FICCI	856,977.64	-
TDS Receivable 2012-13	9,632.00	9,632.00
TDS Receivable 2013-14	7,532.00	7,532.00
TDS Receivable 2014-15	15,265.00	15,265.00
TDS Receivable 2016-17	105,276.00	105,276.00
TDS Receivable 2017-18	83,851.00	83,851.00
TDS Receivable 2018-19	66,469.00	66,469.00
TDS Receivable 2019-20	28,465.00	28,465.00
TDS Receivable 2020-21	41,113.00	-
Total	2,557,955.67	1,974,969.81



Schedule-6		
Stock		
T Shirts	117,810.00	213,000.00
Tie & Pocket Hanky	16,100.00	16,100.00
Total	133,910.00	229,100.00

Schedule -7		
CTS		
Accrued Interest on FDR	633,523.00	-
TDS Receivable 2014-15	56,179.00	56,179.00
TDS Receivable 2016-17	13,555.00	13,555.00
TDS Receivable 2017-18	27,168.00	40,818.00
TDS Receivable 2018-19	4,759.00	27,679.00
TDS Receivable 2019-20	62,458.00	62,458.00
TDS Receivable 2020-21	37,690.00	-
Total	835,332.00	200,689.00



SCHEDULE (5A)**YACHTING ASSOCIATION OF INDIA**

403 , Chanakya Bhawan,, Chanakyapuri, New Delhi

Depreciation Chart As Per Income Tax Act,1961

(For the year ending 31st Mar,2021)

Particulars	Rate (%)	Op. Bal. as on	Add. 1st Half	Add. IInd Half	Sold/Remove d	Gross Value	Depreciation	WDV as on
		01.04.2020						31.03.2021
Almirah	10.00%	6,101.97	-	-	-	6,101.97	610.20	5,491.77
Computer & Software	40.00%	1,175.33	-	-	-	1,175.33	470.13	705.20
Mobile Phone (YAI)	15.00%	8,082.67	-	-	-	8,082.67	1,212.40	6,870.27
Office Equipments-I	15.00%	36,795.99	-	-	-	36,795.99	5,519.40	31,276.59
Portable Toilets	15.00%	56,715.30	-	-	-	56,715.30	8,507.30	48,208.01
Acqua Guard	15.00%	2,436.27	-	-	-	2,436.27	365.44	2,070.83
Telephone and Equipment	15.00%	1,860.69	-	-	-	1,860.69	279.10	1,581.59
Printer	15.00%	82,624.02	-	-	-	82,624.02	12,393.60	70,230.42
Scanner	15.00%	2,662.41	-	-	-	2,662.41	399.36	2,263.05
Totals		198,454.65	-	-	-	198,454.65	29,756.93	168,697.72
Laptop and Printer-CTS	40.00%	33,117.32	-	-	-	33,117.32	13,246.93	19,870.39
Office Equipments-II	15.00%	63,282.85	-	-	-	63,282.85	9,492.43	53,790.42
Totals		96,400.17	-	-	-	96,400.17	22,739.36	73,660.81
Boats (YAI)	20.00%	101,843.14	-	-	-	101,843.14	20,368.63	81,474.51
Boats (YAI) New	20.00%	550,527.77	-	-	-	550,527.77	110,105.55	440,422.22
Totals		652,370.91	-	-	-	652,370.91	130,474.18	521,896.73
Total		947,225.73	-	-	-	947,225.73	182,970.47	764,255.26



YACHTING ASSOCIATION OF INDIA
NOTES TO ACCOUNTS & ACCOUNTING POLICIES
For the year ended on 31st March, 2021

SIGNIFICANT ACCOUNTING POLICES

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act,1961
3. Investments are valued at cost.
4. Closing stock is valued at cost or market value whichever is less.
5. Other unspecified items have been treated as per acceptable accounting policies.

NOTES TO ACCOUNTS

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
8. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
9. The balance of sundry parties, whether debit or credit, are subject to confirmation.
10. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

For Sanjay K Pathak & Associates

Chartered Accountants

FRN 015172N

Meenakshi Kumari
CA. Meenakshi Kumari

(Partner)

M.No.536286

Place: New Delhi

Date: 16/12/2021

UDIN: 21536286AAAAEL4504



For Yachting Association of India

Amarjeet Saluja
(Amarjeet Saluja)

Commodore

Treasurer

BR Singh
(BR Singh)

Commodore

Secretary General