

**YACHTING ASSOCIATION OF INDIA**  
**NOTES TO ACCOUNTS & ACCOUNTING POLICIES-SCHEDULE 10**  
**For the year ended on 31<sup>st</sup> March, 2018**

SIGNIFICANT ACCOUNTING POLICES

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act.
3. Investments are valued at cost
4. Closing stock is valued at cost or market value whichever is less
5. Other unspecified items have been treated as per acceptable accounting policies.

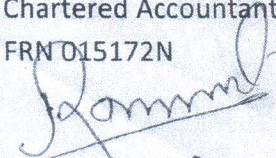
NOTES TO ACCOUNTS

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
8. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
9. The balance of sundry parties, whether debit or credit, are subject to confirmation.
10. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

For Sanjay K Pathak & Associates

Chartered Accountants

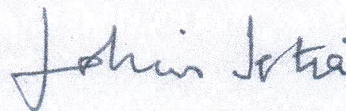
FRN 015172N

  
CA. Ravi Shankar  
(Partner)

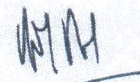
M.No. 510747



For Yachting Association of India



(Sudhir Setia)  
Commodore  
Treasurer



(Atul Anand)  
Rear Admiral  
Secretary General

Place: New Delhi

Date: 24 September, 2018

**YACHTING ASSOCIATION OF INDIA**  
**BALANCE SHEET AS ON 31-03-2018**

Liabilities	Schedule	As On 31-03-2018 (Rs.)	As On 31-03-2017 (Rs.)	Assets	Schedule	As On 31-03-2018 (Rs.)	As On 31-03-2017 (Rs.)
YAI MAIN A/C				Fixed Assets	5A	2,14,067.92	2,52,951.92
Capital Fund		14,83,941.45	12,58,941.45	25% of Egmt Under Subsidy Scheme	5A	10,19,329.55	12,74,162.55
General Fund	1	(4,79,708.47)	17,519.70	Currents Assets			
Grant In Aid Refundable to Moyas/SAI Payable to Team	2	41,80,201.00	63,73,127.00	Grant In Aid For Overseas Participation Receivable	4	45,16,515.00	32,95,091.00
Provision/Expenses Payable	3	2,69,200.00	2,89,863.00	Other Receivable	5	15,64,583.11	28,22,275.11
25% of Egmt Under Subsidy Scheme		10,19,329.55	12,74,162.55	Owings Affiliates Annual Subscription	6	60,000.00	1,51,000.00
Advance Annual Subscription		1,05,000.00	10,000.00	Stock		2,26,810.00	2,15,149.00
Advance for NJ Clinic		-	3,500.00	Bank Accounts		70,21,475.99	82,07,446.16
IN Amenity Fund 2018 (For Training of Indonesian Sailors)		5,00,000.00	-	Fixed Deposit		8,00,000.00	8,00,000.00
TNSA Entry Fee 2017		1,00,000.00	-	Cash In Hand		3,273.00	23,523.00
				GST Input Tax Credit		28,102.00	-
<b>CONNECT TO SAILING</b>							
Capital Fund		1,55,68,856.84	1,33,29,708.84	Fixed Assets	5A	88,099.60	1,03,897.60
				Fixed Deposit		30,00,000.00	-
				Bank Accounts		40,94,011.62	53,39,827.62
				Other Receivable	7	1,10,552.00	71,499.00
<b>TOTAL</b>		<b>2,27,46,820.00</b>	<b>2,25,56,823.00</b>	<b>TOTAL</b>		<b>2,27,46,820.00</b>	<b>2,25,56,823.00</b>

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates

Chartered Accountants  
FRN:0151752N

CA Ravi Shankar  
Partner  
M.N. 510747  
Place: New Delhi  
Date:



(Sudhir Setia)  
Commodore  
Treasurer

(Atul Anand)  
Rear Admiral  
Secretary General

**YACHTING ASSOCIATION OF INDIA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018**

EXPENDITURE	For the Year		INCOME	For the Year	
	2017-18 (Rs.)	2016-17 (Rs.)		2017-18 (Rs.)	2016-17 (Rs.)
<b>YAI MAIN A/C</b>					
Salary	7,18,063.00	10,76,981.00	Annual Subscription	4,90,000.00	4,80,000.00
Annual Subscription Paid	1,67,971.00	2,76,161.00	Annual Associate Membership Fee	4,84,000.00	4,12,000.00
Audit Fee	25,000.00	29,500.00	Administration Fee	45,313.30	6,892.00
Bank Charges	51,900.97	12,012.09	Sponsorship & Donation	10,00,000.00	45,00,000.00
Depreciation	38,884.00	51,294.00	Race Management Clinic	-	1,01,500.00
Distribution of Stock	1,60,659.00	2,50,665.00	Fine on Annual Subscription	57,500.00	79,000.00
Meetings & Conference	5,88,365.50	5,98,921.00	Interest Income	6,06,544.00	3,84,941.00
Events and Sports Development Activity	10,42,955.00	91,829.00	Interest Income	-	37,500.00
Office Expenditure	96,099.00	88,946.00	Income from Asian Games Selection Ragetta 2018	3,97,500.00	-
Postal Expenses	63,274.00	84,906.00	NJ Clinic Income	1,33,000.00	-
Balances Written Off	77,294.00	8,40,906.00			
Printing and Stationery	48,068.00	1,15,178.00			
Telephone Expenses	65,165.00	56,972.00			
Expenses of Asian Games Selection Ragetta 2018	2,02,642.00	-			
Website & Software	30,000.00	33,728.00			
Professional Charges	1,48,184.00	1,80,458.00			
Computer Maintenance Expenditure	52,083.00	12,950.00			
Race Management Clinic Expenses	-	1,03,510.00			
NJ Clinic Expenses	1,34,475.00	-			
<b>Excess of Income over Expenditure</b>	<b>(4,97,228.17)</b>	<b>21,81,821.91</b>			
<b>CONNECT TO SAILING</b>	<b>Sub Total</b>	<b>32,13,857.30</b>	<b>Sub Total</b>	<b>32,13,857.30</b>	<b>60,01,833.00</b>
Bank Charges	3,600.00	316.00	Certification fee for NSTS	16,75,200.00	27,57,743.84
Depreciation	15,798.00	19,464.00	Interest Income	4,12,746.00	1,21,572.00
Telephone Expenses	-	2,175.00	Recognition fee	60,000.00	1,10,000.00
Printing and Stationery	56,900.00	1,00,050.00	Application Fee	40,000.00	7,500.00
Expenses on Instructor Course	-	2,29,541.00	Instructor Course Fees	1,27,500.00	5,02,500.00
Professional Charges	-	1,15,000.00			
<b>Excess of Income over Expenditure</b>	<b>22,39,148.00</b>	<b>30,32,769.64</b>			
<b>Net Excess of Income over Expenditure</b>	<b>Sub Total</b>	<b>23,15,446.00</b>	<b>Sub Total</b>	<b>23,15,446.00</b>	<b>34,99,315.84</b>
<b>Total</b>	<b>55,29,303.30</b>	<b>95,01,148.84</b>	<b>Total</b>	<b>55,29,303.30</b>	<b>95,01,148.84</b>

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates

Chartered Accountants  
FRN/0151752N

CA Ravi Shankar  
Partner  
M.N. 51074Z  
Place: New Delhi  
Date:



For Yachting Association of India

(Sudhir Setia)  
Commodore  
Treasurer

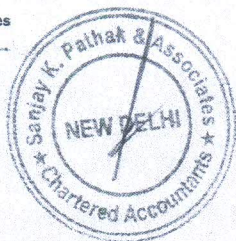
(Anil Anand)  
Ragat-Admiral  
Secretary General

**YACHTING ASSOCIATION OF INDIA**  
**RECEIPTS AND PAYMENT FOR THE PERIOD 01.04.2017 TO 31.03.2018**

RECEIPT	For the Year 2017-18 (Rs.)	For the Year 2016-17 (Rs.)	PAYMENT	For the Year 2017-18 (Rs.)	For the Year 2016-17 (Rs.)
<b>YAI MAIN A/C</b>					
<b>Opening Cash and Bank Balances :</b>			Meeting and Conference	3,61,854.00	5,96,344.00
Bank Of India (GIA)	9,11,080.10	7,80,375.00	Annual Subscription Paid	1,67,971.00	2,78,161.00
Bank Of India (YAI)	72,96,366.06	24,22,943.25	Audit fee	26,550.00	26,250.00
Cash In Hand	23,523.00	10,606.00	Computer Maintenance Expenditure	61,672.00	12,950.00
Annual Subscription Received	5,85,144.00	4,84,000.00	Office Maintenance Expenses	74,325.00	91,829.00
AA Membership Fee	4,63,358.00	4,12,000.00	Postal expenses	63,274.00	88,946.00
Life Membership Fee	2,25,000.00	4,00,000.00	Printing and Stationary	50,111.00	1,22,678.00
Administration fee	13,299.30	1,000.00	Professional Charges	1,43,562.00	1,43,880.00
ASAF Youth Cup	-	1,10,000.00	Telephone Expenses	69,944.00	54,287.00
Advance Annual Subscription	-	10,000.00	AGM Expenses	1,69,508.00	-
Advance for NJ Clinic	-	3,500.00	Website and Software	30,000.00	33,728.00
Initial Application Fee	-	35,000.00	Bank Charges	52,412.97	12,012.59
INWTC Mumbai Misc	-	52,650.00	Salary and Bonus to Staff	15,96,780.00	15,64,744.00
Fine On Annual Subscription	57,500.00	79,000.00	Race Management Clinic	-	1,03,510.00
Interest Income	4,46,867.00	2,99,264.00	Ocean Blue Boating Pvt Ltd	-	14,104.00
Race Management Clinic	-	1,01,500.00	Event and Sports Development Activities	10,42,958.00	-
Ocean Blue Boating Pvt Ltd	-	14,104.00	National Coaching Camp (Mumbai) 2017	1,80,589.00	5,17,000.00
Sponsorship and Donation Received	6,86,000.00	44,29,942.50	Refund of Grant to Moyas/SAI	-	2,06,754.00
National Coaching Camps (Mumbai) 2017	-	8,58,750.00	Paid to teams for International Participation	1,75,65,730.00	15,50,139.00
Grant From Moyas /SAI International Participation	1,52,91,014.00	1,05,26,541.00	For Foreign Coaches	-	1,58,708.00
Loans Recovered from Staff YAI	2,87,239.00	81,114.00	India International Regatta 2016	-	22,50,000.00
Reimbursement of Asst. Sect. Salary(YAI)	9,11,032.00	5,24,581.00	India International Regatta 2015	-	29,37,029.00
ASAF Youth Cup 2014,2015,2016 (Chennai)	-	1,61,518.00	ASAF Youth Sailing Cup 2015	-	98,156.00
49er Fx Boat (For Varsha Gautam)	9,18,694.00	-	ASAF Youth Sailing Cup 2016	-	1,05,863.00
TNSA Entry Fee 2017	1,00,000.00	-	INWTC Mumbai Misc	-	52,650.00
Asian games Selection Regatta 2018	1,99,858.00	-	Loans to Staff YAI	-	3,50,000.00
In Amenity Fund 2018 (For Tranning of Indonesion Sailors)	5,00,000.00	-	TDS Paid	97,202.00	1,21,527.00
Received from SAI for Foreign Coach	6,07,675.00	-	AMS Sailing Equipment	4,322.50	-
Coaching Camp Chennai (Nov-Dec 2017)	3,96,900.00	-	N J Clinic Expenses	1,37,975.00	-
SAI for Equipment	13,76,543.00	-	Purchase of T Shirts	1,63,860.00	3,32,770.00
Received against N J Clinic	1,31,500.00	-	Expenses of Foreign Coach	6,47,045.00	-
Recognition Fee	52,500.00	-	Purchase of Souvenirs	15,960.00	1,20,750.00
Telangana Sailing Association	15,000.00	-	National Coaching Camp (GIA)	8,12,513.00	-
Instructor Course Fees	5,000.00	-	Damage Deposite for ASAF Youth Cup 2017	2,38,148.00	-
IIR 2017 (Indian International Regatta)	22,26,875.00	-	49er Fx Boat (For Varsha Gautam)	9,10,187.00	-
			IIR 2017 (Indian International Regatta)	22,26,875.00	-
			Coaching Camp Chennai (Nov-Dec 2017)	1,64,600.00	-
			<b>Closing Cash and Bank Balances:</b>		
			Bank of India (GIA)	7,67,596.83	9,11,080.10
			Bank of India (YAI)	62,53,879.16	72,96,366.06
			Fixed Deposit	-	8,00,000.00
			Cash In Hand	3,273.00	23,523.00
<b>CONNECT TO SAILING</b>			<b>CONNECT TO SAILING</b>		
Bank of Baroda (CTS)	53,39,827.62	14,66,498.78	Bank Charges	3,600.00	316.00
Certification Fee	17,38,700.00	27,57,743.84	Instructor Course Fees	-	2,29,541.00
Interest Income	2,97,332.00	1,09,517.00	Printing and Stationary	60,954.00	91,680.00
Recognition Fee	-	1,10,000.00	Legal and professional expenses	-	1,15,000.00
Received against N J Clinic	3,500.00	-	TDS Paid	1,514.00	870.00
Initial Affiliation Application Fee	38,000.00	10,000.00	Telephone Expenses	-	2,175.00
Instructor Course Fees	87,500.00	5,01,000.00	Fixed Deposit	30,00,000.00	-
TDS Refund for the F.Y 2015-16	27,920.00	-	Bank of Baroda (CTS)	40,94,011.62	53,39,827.62
<b>Total</b>	<b>4,12,60,757.08</b>	<b>2,67,53,148.37</b>	<b>Total</b>	<b>4,12,60,757.08</b>	<b>2,67,53,148.37</b>

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN/0151752N



CA Ravi Shankar  
Partner  
M.N. 510747  
Place: New Delhi  
Date:

For Yachting Association of India

*John Setia*

(Sudhir Setia)  
Commodore  
Treasurer

*Atul Anand*

(Atul Anand),  
Rear Admiral  
Secretary General

# YACHTING ASSOCIATION OF INDIA

## SCHEDULES AS ON 31-03-2018

	As On 31-03-2018	As On 31-03-2017
<b>Schedule -1</b>		
<b>General Fund</b>		
Opening Balance	17,519.70	(21,64,302.21)
Excess of Income Over Expenditure	(4,97,228.17)	21,81,821.91
<b>Total</b>	<b>(4,79,708.47)</b>	<b>17,519.70</b>
<b>Schedule-2</b>		
<b>Balances of Grant In Aid</b>		
National Coaching Camp(GIA)	27,14,578.00	35,27,091.00
National Coaching Camp 2017 (Mumbai)	1,61,161.00	3,41,750.00
OK Dingy World Championship 2003	1,34,379.00	1,34,379.00
Euro Med International Championship	-	51,283.00
Delta Lloyd regatta 2014	-	60,800.00
ISAF Word Cup 2015 Miami 49er FX (TOP)	32,193.00	32,193.00
ISAF Word Cup 2015 Miami 49er (ACTC)	4,448.00	4,448.00
Kiel Week Regata 2014 (JR team)	2,38,530.00	2,38,530.00
Europe Events 2017-18	81,326.00	-
IODA Asian Sailing Championship 2014	-	-
Istanbul Optimistic Sailing Week 2014	-	14,797.00
29er Sydney Championship 2011	1,33,124.00	1,33,124.00
49er Garada Olympic week-2014	-	77,505.00
Dutch Youth Regatta-2014	-	27,319.00
IODA Asian Optimist Championship 2011	-	23,777.00
29er World Cup Championship 2015	1,30,875.00	1,30,875.00
29th World Champions Ship2014	-	35,589.00
Coaching Camp Chennai (Nov-Dec 2017)	2,32,300.00	-
Youngster Regatta 2015	40,141.00	40,141.00
Delta Llyod Regatta -2015	-	49,911.00
IODA Optimist Championship 2016	-	1,08,079.00
ISAF Youth World Championship 2015	-	6,654.00
Kiel Week Regata 2015	91,854.00	4,50,756.00
Laser Radial Women World Championship-14	-	98,213.00
ASAF Youth Sailing Cup - 2016	3,70,165.00	19,930.00
ASAF Asian Championship 2016	7,103.00	7,103.00
ASAF Youth Cup Final-2017	(1,91,976.00)	6,48,880.00
ASAF Youth Cup 2016	-	1,10,000.00
<b>Total</b>	<b>41,80,201.00</b>	<b>63,73,127.00</b>

<b>Schedule-3</b>		
<b>Current Liabilities/Expenses Payable</b>		
Salary & Bonus Payable	1,31,406.00	1,28,330.00
Telephone Expenses Payable	5,574.00	9,005.00
Sanjay K. Pathak & Associates	23,520.00	37,548.00
TDS Payable	11,500.00	20,480.00
Total Outsourcing Solutions	97,200.00	94,500.00
<b>Total</b>	<b>2,69,200.00</b>	<b>2,89,863.00</b>



<b>Schedule-4</b>		
<b>Grant In Aid for Overseas Participation Receivable</b>		
Ek Bharat Swachh Bharat	1,19,700.00	-
One World Championship 2017-18	30,445.00	-
Optimist Asian & Oceanian Champ 2017	2,98,567.00	-
IODA Asian Championship 2017	51,972.00	-
Kiel Week Regatta 2014 (Sr Team)	76,628.00	76,628.00
49er & 49FX World Championship 2015	98,966.00	98,966.00
Olympic Test Event 2011	-	34,954.00
Aahrus Sailing Week 2017	22,285.00	-
Sailing World Championship 2018 (Aahrush)	1,07,807.00	-
Hong Kong Race Week 2018	2,18,931.00	-
Owing From Moyas As Salary of Asst. Secy	3,80,520.00	3,88,903.00
IODA Asian Championship 2018	4,15,054.00	-
Asian Games 2014	25,27,545.00	25,27,545.00
Garda Olypmic Week 2014	72,029.00	72,029.00
Hobie World Champions 2014	81,704.00	81,704.00
ASAF Asian Championship 2016(Laser Std)	14,362.00	14,362.00
<b>Total</b>	<b>45,16,515.00</b>	<b>32,95,091.00</b>

<b>Schedule -5</b>		
<b>Other Receivable</b>		
Receivable from SAI for Equipment under NSDF	-	13,76,543.00
Receivable from SAI for Equipment for Asian Games 2014	2,08,654.00	2,08,654.00
Balance Grant for Asian Games 2010 from IOA	4,93,379.11	4,93,379.11
Receivable from SAI (Foreign Coach)	1,16,254.00	1,58,708.00
Garden Reach Ship Builders & Engg. Ltd.	2,94,000.00	-
Loan to Staff	-	2,49,479.00
Receivable from TNSA (ASAF Youth Sailing Cup-16)	-	1,03,423.00
Accrued Interest on FDR	2,30,740.00	41,472.00
TDS Receivable 2009-10	-	3,280.00
TDS Receivable 2012-13	9,632.00	9,632.00
TDS Receivable 2013-14	7,532.00	27,532.00
TDS Receivable 2014-15	15,265.00	15,265.00
TDS Receivable 2015-16	-	29,632.00
TDS Receivable 2016-17	1,05,276.00	1,05,276.00
TDS Receivable 2017-18	83,851.00	-
<b>Total</b>	<b>15,64,583.11</b>	<b>28,22,275.11</b>



<b>Schedule-6</b>		
<b>Stock</b>		
T-Shirts	1,59,860.00	1,34,247.00
Tie & pocket Hanky	66,950.00	80,902.00
<b>Total</b>	<b>2,26,810.00</b>	<b>2,15,149.00</b>

<b>Schedule -7</b>		
<b>CTS</b>		
TDS Receivable 2014-15	56,179.00	56,179.00
TDS Receivable 2015-16	-	1,765.00
TDS Receivable 2016-17	13,555.00	13,555.00
TDS Receivable 2017-18	40,818.00	-
<b>Total</b>	<b>1,10,552.00</b>	<b>71,499.00</b>



**SCHEDULE (5A)**

**YACHTING ASSOCIATION OF INDIA**

403, Chanakya Bhawan,, Chanakypuri, New Delhi

**Depreciation Chart As Per Income Tax Act, 1961**

(For the year ending 31st Mar, 2018)

Particulars	Rate (%)	Op. Bal. as on	Add. 1st Half	Add. IInd Half	Sold/Remove d	Gross Value	Depreciation	WDV as on
		01.04.2017						31.03.2018
Almtrah	10.00%	8,370.30	-	-	-	8,370.30	837.00	7,533.30
Computer & Software	40.00%	5,440.80	-	-	-	5,440.80	2,176.00	3,264.80
Mobile Phone (YAI)	15.00%	13,161.08	-	-	-	13,161.08	1,974.00	11,187.08
Office Equipments-I	15.00%	59,916.71	-	-	-	59,916.71	8,988.00	50,928.71
Portable Toilets	15.00%	92,351.68	-	-	-	92,351.68	13,853.00	78,498.68
Acqua Guard	15.00%	3,967.00	-	-	-	3,967.00	595.00	3,372.00
Telephone and Equipment	15.00%	3,029.35	-	-	-	3,029.35	454.00	2,575.35
Printer	15.00%	62,380.00	-	-	-	62,380.00	9,357.00	53,023.00
Scanner	15.00%	4,335.00	-	-	-	4,335.00	650.00	3,685.00
<b>Totals</b>		<b>2,52,951.92</b>	-	-	-	<b>2,52,951.92</b>	<b>38,884.00</b>	<b>2,14,067.92</b>
Laptop and Printer-CTS	40.00%	851.88	-	-	-	851.88	341.00	510.88
Office Equipments-II	15.00%	1,03,045.72	-	-	-	1,03,045.72	15,457.00	87,588.72
<b>Totals</b>		<b>1,03,897.60</b>	-	-	-	<b>1,03,897.60</b>	<b>15,798.00</b>	<b>88,099.60</b>
Boats (YAI)	20.00%	1,98,912.91	-	-	-	1,98,912.91	39,783.00	1,59,129.91
Boats (YAI) New	20.00%	10,75,249.64	-	-	-	10,75,249.64	2,15,050.00	8,60,199.64
<b>Totals</b>		<b>12,74,162.55</b>	-	-	-	<b>12,74,162.55</b>	<b>2,54,833.00</b>	<b>10,19,329.55</b>
<b>Total</b>		<b>16,31,012.07</b>	-	-	-	<b>16,31,012.07</b>	<b>3,09,515.00</b>	<b>13,21,497.07</b>

